



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Co. Reg. No. 201119104K)

(Incorporated in the Republic of Singapore)

PROPOSED TRANSFER FROM THE CATALIST BOARD TO THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors (the “**Board**” or “**Directors**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company intends to undertake the proposed transfer of the listing of the Company from the Catalist Board of the SGX-ST (the “**Catalist**”) to the Main Board of the SGX-ST (the “**SGX Main Board**”) (the “**Proposed Transfer**”), and that the Company has, on 14 May 2026, submitted an application to the SGX-ST in relation to the Proposed Transfer.

The Board is of the view that a listing on the SGX Main Board would be in line with the Group’s long-term strategy and a listing on the SGX Main Board would enhance the long-term value for shareholders of the Company (“**Shareholders**”) for the reasons set out below:

- (a) heighten the image of the Company both locally and overseas, as public investors tend to place a premium on SGX Main Board-listed companies as compared to companies listed on Catalist. Listing on the SGX Main Board will accord the Company greater visibility and recognition in the capital markets and amongst public investors. This could in turn result in better liquidity and improve the performance of the Shares as well as enable the Company to recruit better talents and attract new business opportunities;
- (b) provide the Company with a wider platform and greater opportunities for fund raising, and give the Company access to a larger and more diverse investor base, including institutional investors whose mandates may be restricted to investment in only SGX Main Board-listed companies. This is expected to enhance the liquidity of the Shares and encourage greater institutional investor participation. The Directors believe that this would result in a market valuation that better reflects the underlying value of the Group;
- (c) companies listed on the SGX Main Board generally benefit from broader and more consistent analyst coverage. Increased research coverage may improve market transparency, reduce information asymmetry, and support a more accurate and efficient valuation of the Shares;
- (d) an SGX Main Board listing may enhance the Company’s ability to attract and retain experienced senior management and specialised technical personnel, particularly within a competitive mining talent market where corporate profile and perceived standing are important considerations;
- (e) in view of the Group’s growth in production scale, profitability and resource base, the Proposed Transfer is appropriate and timely, and would better reflect the Company’s current stage of development and future growth trajectory; and
- (f) over the last three financial years, the Group has delivered consistent profitability. Net profit attributable to owners of the Company was approximately US\$4.1 million in FY2023, US\$9.8 million in FY2024 and US\$42.0 million in FY2025. Throughout this period, the Group has maintained sound profit margins and generated steady operating cash flows, demonstrating the resilience of its core gold mining and processing operations and its ability to operate effectively across varying market conditions.

The Proposed Transfer is subject to, amongst others, the following:

- (a) the Company's receipt of an in-principle approval of the SGX-ST for the Proposed Transfer;
- (b) the Company having satisfied all the relevant listing requirements applicable to the Proposed Transfer set out in Rule 408 of the Listing Manual of the SGX-ST, Section B: Rules of Catalyst; and
- (c) approval of the Shareholders for the Proposed Transfer having been obtained via a special resolution at an extraordinary general meeting to be convened.

The Company will update Shareholders as and when there are material developments in respect of the Proposed Transfer.

Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will eventually be undertaken at all. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take or when dealing with their shares of the Company.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer
14 May 2026

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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