



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中远金矿有限公司

(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

PTG CIRCULAR RELATING TO ROYALTY RATES IN KELANTAN

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**” or “**CNMC**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that the Group, together with other gold mining companies operating in the State of Kelantan and relevant government agencies, received on 12 May 2026 a circular (the “**Circular**”) issued by the Kelantan State Land and Mines Office (“**PTG**”).

The Circular, which is to be read together with the relevant existing guidelines, instructions and previous circulars, provides that the royalty rate payable on minerals produced in the State of Kelantan are as follows, with effect from 1 January 2026:

- the royalty rate payable for gold is revised to 15%, compared with the existing rate of 10%;
- the royalty rate payable for silver is revised to 12%, compared with the existing rate of 10%; and
- there is no change to the royalty rates payable for lead and zinc.

Based on the advice received from its Malaysian legal advisors, the Company understands that any variation to royalty rates imposed by a State Authority is generally required to be supported by publication in the official gazette in order for it to take legal effect. No official gazette publication was attached to the Circular effectively revising the royalty rates to the new rates stated above. As at the date of this announcement, the Company has not been served with such published official gazette.

The Company is currently assessing the implications of the Circular together with its legal advisers. It is also currently working closely with all relevant stakeholders, including its joint venture partner, Kelantan State Economic Development Corporation, and the Kelantan Mining Association, to make representations and submit an appeal against the proposed increases in the royalty rate payable.

The Company will make further announcements as and when there are any material developments on this matter.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their investments which may be prejudicial to their interests. In the event of any doubt, shareholders and investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lim Kuoh Yang

Chief Executive Officer

13 May 2026

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.