

(Co. Reg. No. 201119104K) (Incorporated in the Republic of Singapore)

FLOTATION PLANT FOR BASE METALS BEGINS TRIAL PRODUCTION

The board of directors (the "Board") of CNMC Goldmine Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcement made by the Company on 24 May 2022 and wishes to update shareholders that the Group's newly-built flotation plant at its flagship Sokor gold mine in Kelantan has begun trial production following the completion of equipment and system testing.

Once fully operational, the plant will be able to process approximately 550 tonnes of basemetal ore daily. The full-fledged commercial production and sale of lead and zinc is expected to expand the Group's portfolio of mining assets and provide additional streams of income to potentially drive its overall growth.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

29 June 2022

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.