



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中起金礦有限公司

(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

FURTHER EXTENSION OF MALAYSIA'S COVID-19 LOCKDOWN

Further to the announcements made on 31 May 2021 and 13 June 2021, the Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to update shareholders that resumption of the Group’s exploration and production activities in Kelantan will be delayed yet again in view of the Malaysian government’s latest decision to extend its nationwide lockdown beyond 28 June 2021.

According to an announcement on 27 June 2021 by Prime Minister Tan Sri Muhyiddin Yassin, Malaysia will continue to prohibit all social and economic activities until the number of Covid-19 cases falls below 4,000 per day. The number of daily cases nationwide is still above this threshold despite the current ban on such activities being in force since 1 June 2021.

Prime Minister Muhyiddin has also stressed that any easing of Malaysia’s existing lockdown measures will depend on a few other factors, including having at least 10% of the population fully vaccinated and bed utilisation for Covid-19 cases at intensive care units in hospitals falling below 75%.

Having ceased all on-site activities in Kelantan since 1 June 2021, the Group expects its financial performance for the half-year ending 30 June 2021 (“**1H2021**”) to be negatively impacted by this extension. While the Group has no bank borrowings and is currently in a net cash position, the outlook beyond 1H2021 could remain challenging if the pandemic continues to stall its exploration and production activities.

Even though the Group will not be able to immediately resume exploration and production work, it has received permission from the relevant authorities to carry out maintenance activities on-site at the Sokor project for its critical infrastructure and equipment. Not more than 142 workers will be allowed on-site for such maintenance activities, and these workers will have to comply with the relevant standard operating procedures and safety measures when carrying out their duties.

The Group will make the appropriate announcements to keep shareholders updated, as and when there are material developments.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

28 June 2021

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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