



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中起金礦有限公司

(Co. Reg. No. 201119104K)

(Incorporated in the Republic of Singapore)

PROFIT WARNING FOR HALF YEAR ENDED 30 JUNE 2020

The Board of Directors of CNMC Goldmine Holdings Limited (the “**Company**”) wishes to announce that the Company and its subsidiaries (collectively the “**Group**”) will be reporting a net loss for the six months ended 30 June 2020 (“**1H2020**”), following a preliminary review of the Group’s unaudited 1H2020 financial results.

The net loss for 1H2020, compared with a net profit for the corresponding period in 1H2019, is mainly due to:

- (a) decreased gold output as the Group had processed lower grade ore as well as reduced quantity of ore because it had to stop all mining and processing activities in Kelantan from 18 March 2020 to 5 May 2020 to comply with a nationwide movement control order issued by the Malaysian federal government as part of its efforts to contain the COVID-19 outbreak; and
- (b) unrealised foreign exchange loss as a result of the weakening of the Malaysian Ringgit against the US Dollar.

Details of the Group’s performance will be disclosed when it releases its 1H2020 results on or before 14 August 2020. The Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

30 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).