



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中起金礦有限公司

(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

IMPACT OF WUHAN CORONAVIRUS ON UNDERGROUND MINING OPERATIONS

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”) wishes to announce that the Company’s underground mining operations in Malaysia’s Kelantan state are affected by the novel coronavirus outbreak.

The Company, through its 51%-owned subsidiary CNMC Mining Sdn Bhd (“**CNMC Mining**”), commenced underground mining at its flagship Sokor gold field (“**Sokor**”) in the third quarter of 2019. More than half of CNMC Mining’s crew hail from China’s Hubei province. Many of these workers flew back to Hubei for the Chinese New Year celebrations but are unlikely to return to Kelantan as scheduled on 3 February 2020, as China and Malaysia have recently enforced travel restrictions for Chinese citizens from Hubei in an effort to contain the epidemic.

As there is no official word on when China and Malaysia will lift the travel restrictions, the Company at this point in time is unsure of the length of absence of these Chinese workers. The Company remains in regular communication with them and is monitoring their state of health as well as developments in China related to the viral outbreak.

The Company had said in its 3Q2019 financial results announcement on 12 November 2019 that it expected to commence extraction of high-grade gold ore via underground mining in 1Q2020. This will now be delayed in view of the absence of the returning Chinese workers. The Company’s open-pit mining, heap leaching, vat leaching and carbon-in-leach operations at Sokor are nevertheless proceeding as normal as almost all its crew members are Malaysians.

The Board will provide updates on any material developments as soon as practicable.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

31 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).