



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Company Registration No.: 201119104K)

INVESTMENT IN A NEW SUBSIDIARY

The board of directors (the “Board”) of CNMC Goldmine Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Company has subscribed for 51 ordinary shares for a total cash consideration of RM51 in a new Malaysian incorporated company, namely CNMC Mining Sdn. Bhd. (“CNMC Mining”) (the “Investment”). The consideration was based on the issue price of RM1 per ordinary share and was funded by internal sources of funds. CNMC Mining was newly incorporated on 19 June 2019 and its intended principal activity is that of providing underground mining services. Prior to the Investment, CNMC Mining had an issued and paid-up capital of RM1.

Pursuant to the Investment, CNMC Mining has become a 51%-owned subsidiary of the Company. The other 49% of the issued share capital of CNMC Mining is held by an individual who is an existing underground mining sub-contractor of the Group.

The Investment is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has any interest, whether directly or indirectly, in the Investment, save through his shareholding in the Company (if any).

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

28 June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).