

Kelantan Chief Minister Officially Opens CNMC Goldmine's Carbon-in-Leach Plant

- *New ore processing plant poised to be CNMC's key growth catalyst in 2018*

KELANTAN, MALAYSIA/SINGAPORE, 2 May 2018 – CNMC Goldmine Holdings Limited (“CNMC” or the “Company”) declared its newly-built carbon-in-leach (“CIL”) processing plant officially open today in a ceremony officiated by Kelantan Chief Minister YAB Ustaz Dato’ Bentara Kanan Haji Ahmad Bin Yaakob. The ceremony was also attended by state government officials.



Photo : Kelantan Chief Minister YAB Ustaz Dato’ Bentara Kanan Haji Ahmad Bin Yaakob officiated the opening ceremony at Sokor mine field, Kelantan.

Located at CNMC's flagship Sokor gold field in Kelantan, the CIL plant was completed in six months within a budget of RM25 million. It produced its first gold bar from trial operation in March this year and, barring unforeseen circumstances, is expected to boost the Company's gold output in 2018, following below-average production last year.



Photo : CIL Plant at Sokor gold field, Kelantan.

The CIL plant is the Company's third production facility at the Sokor gold field. It can process approximately 500 tonnes of ore per day and boasts a gold recovery rate of up to 95% compared to approximately 65% for CNMC's heap leaching plant, which has been the Company's main production facility since 2012.

Besides higher output, the Company also expects production cost per ounce to decline this year. Its average all-in costs of production for every ounce of gold in 2017 was US\$1,367 compared to US\$819 in 2016. The increase in last year's average all-in costs was due to capital expenditure for the CIL plant and additional mining expenses, coupled with lower gold production. With the new plant fully paid for and up and running, CNMC anticipates that production cost is likely to decrease this year.



Company Registration No.: 201119104K

Mr Chris Lim, CNMC's Chief Executive Officer, said: "Last year was undoubtedly a challenging one for gold production at Sokor because of low ore grades. Now that the CIL plant is ready for production, we can start processing all the higher-grade ore. We are grateful to the Kelantan State Government for supporting us and making this possible."

CNMC began building the CIL plant after the Kelantan government finalised the extension of its operating lease for Sokor in 2017 to 2034. The Company's other growth initiatives this year and beyond include monetising silver, lead and zinc resources at Sokor, and expediting exploration at its two other mining projects in Kelantan, which were acquired in 2017.

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About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the "Company") is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the "SGXST"). Headquartered in Singapore, the Company and its subsidiaries (the "Group") started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold dores.

The Group is focused on developing the Sokor Gold Field Project, located in the State of Kelantan, Malaysia. Spanning an area of 10km², the project has identified five gold deposit regions, namely Manson's Lode, New Discovery, New Found, Sg. Ketubong and Rixen.

As at 31 December 2016, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 13.25 million tonnes at a grade of 1.5 g/t in the Measured, Indicated and Inferred categories for a total of 623,000 ounces. The project achieved its first gold pour on 21 July 2010.

On 24 February 2017, the Company completed the acquisition of a 51% stake in Pulai Mining Sdn. Bhd. (now renamed "CNMC Pulai Mining"), which is authorised to mine gold, iron ore and feldspar on an approximately 38.4km² brownfield site in Kelantan. CNMC Pulai Mining has 11 exploration and mining licences. The Company also owns KelGold



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Mining Sdn. Bhd., which has rights to explore for gold, iron ore and other minerals in two concession sites in Kelantan.

For more information on the Company, please visit www.cnmc.com.hk

This press release has been prepared by CNMC Goldmine Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release.

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