



**CNMC**  
**CNMC GOLDMINE HOLDINGS LIMITED**

中起金礦有限公司

(Company Registration No.: 201119104K)

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## RESCISSION OF TRIBUTE AGREEMENT

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The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement of 20 March 2017 relating to the proposed acquisition by the Company of the entire issued and paid up share capital of KelGold Mining Sdn. Bhd. (“**KelGold**”) and the announcement of 16 May 2017 relating to the completion of the acquisition thereof (the “**Announcements**”). All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Announcements.

The Board wishes to announce that KelGold has entered into an agreement on 2 November 2017 (the “**Agreement**”) with KelGold Venture Sdn. Bhd. (“**KVSB**”) wherein the parties have mutually agreed to rescind and release each other from their obligations stipulated in a tribute agreement entered into between the parties on 6 April 2017 on the following conditions:

- (a) KelGold shall pay KVSB a sum of RM250,000 (the “**Payment**”) upon execution of the Agreement; and
- (b) the Company shall pay a sum of RM750,000 to the Vendors on 30 November 2017, pursuant to clause 4.2.2(a) of the SSA, notwithstanding that the mining license for Land 1 may not have been obtained and a valid and satisfactory deed of assignment of the said mining license may not have been assigned to KelGold by 30 November 2017.

Upon completion of the Agreement, the Group will not have any further payment or other obligations to KVSB.

The Payment will be funded by internal resources and is not expected to have a material impact on the Group’s net tangible assets per share and earnings per share for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company (save through his shareholding in the Company, if any) has any interest, direct or indirect, in the Payment, the SSA and the Agreement.

### By Order of the Board

Lim Kuoh Yang  
Chief Executive Officer

3 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address:16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*