



APPROVAL OF APPLICATION FOR LARGE SCALE OPERATION STATUS

The Board of Directors (the “Board”) of CNMC Goldmine Holdings Limited (“CNMC” or the “Company”) wishes to announce that the Company received a letter today from the Kelantan State Lands and Mines Office (“PTG”) of Malaysia stating that the Company’s application for Large Scale Operation for its Sokor gold field project (“Sokor”) has been approved.

With this approval, the Company is allowed to mine unlimited amounts of ore at Sokor with the Mining Lease extended to 31 December 2034. This will provide long-term certainty to CNMC’s operations as the original lease on Sokor expires in 2018.

Royalty rates for minerals produced in Sokor will be adjusted to 10% as stipulated in Malaysia’s Minerals (Amendments) Act 2014. The Company is required to pay PTG and other relevant authorities in Kelantan, a processing payment of up to RM20,000,000 in relation to the extension of the Sokor mining lease.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

23 August 2016

This announcement has been prepared by CNMC Goldmine Holdings Limited (the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.