



CNMC Goldmine Holdings Limited

**SINGAPORE CORPORATE DAY
KUALA LUMPUR**

18 August 2016

About CNMC

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- Involved in exploration and mining of gold, and processing of mined ore into gold dores
- Commenced operations in 2007; first Catalist-listed gold producer on SGX-ST (listed in October 2011)
- Current flagship project – Sokor Gold Field in Kelantan, Malaysia
- CNMC founded by Prof Lin Xiang Xiong, Chief Advisor for China International Trade to Kelantan State Government



Production Facilities

- Three leaching yards with estimated leaching capacity of 1 million tonnes of ore per annum
- Gold de-absorption plant comprising gold de-absorption, active carbon re-generation and smelting systems to support leaching capacity of 1 million tonnes of ore per annum

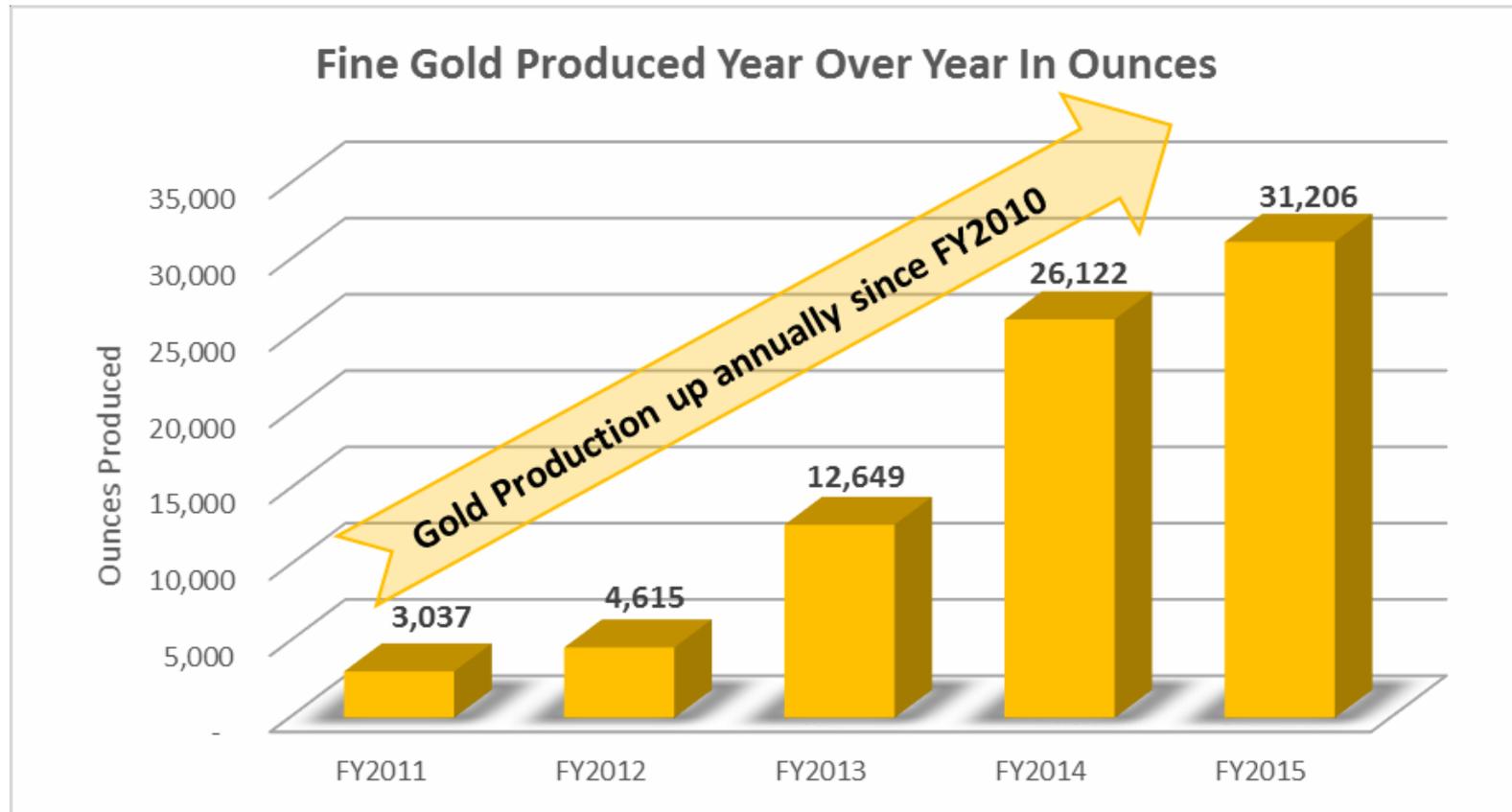


Production Facilities

- Brand-new ore agglomeration facility in construction
- Upgraded existing vat leaching facility to estimated leaching capacity of 200,000 tonnes of ore per annum



Fine-Gold Production



- Commenced gold production in July 2010 and has since successfully produced more than 85,000 ounces (2.64 metric tonnes) of fine gold
- Over the comparative periods, fine gold production increased 19.46% to 31,205.85 ounces in FY2015 from 26,122.08 ounces in FY2014

JORC Compliant Gold Resources

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			
		Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Change from previous update (%)
Measured	Gold	0.56	3.1	56	0.46	3.1	45	-2%
Indicated	Gold	7.14	1.3	297	5.78	1.3	241	+4%
Inferred	Gold	6.13	1.4	265	4.95	1.4	215	+63%
Total	Gold	13.83	1.4	618	11.18	1.4	501	+22%
Measured	Silver	0.33	63	674	0.27	63	546	+2%
Indicated	Silver	0.17	73	398	0.14	73	322	+10%
Inferred	Silver	0.71	28	645	0.57	28	522	+36%
Total	Silver	1.21	44	1,717	0.98	44	1,391	+15%
Measured	Lead	0.33	1.7	5,632	0.27	1.7	4,562	+1%
Indicated	Lead	0.17	1.7	2,925	0.14	1.7	2,370	+11%
Inferred	Lead	0.71	1.7	12,245	0.57	1.7	9,918	+188%
Total	Lead	1.21	1.7	20,802	0.98	1.7	16,850	+67%
Measured	Zinc	0.33	1.7	5,535	0.27	1.7	4,483	+1%
Indicated	Zinc	0.17	2.0	3,299	0.14	2.0	2,672	+8%
Inferred	Zinc	0.71	1.5	10,781	0.57	1.5	8,733	+142%
Total	Zinc	1.21	1.6	19,615	0.98	1.6	15,888	+51%

Note: Inconsistencies in totals are due to rounding

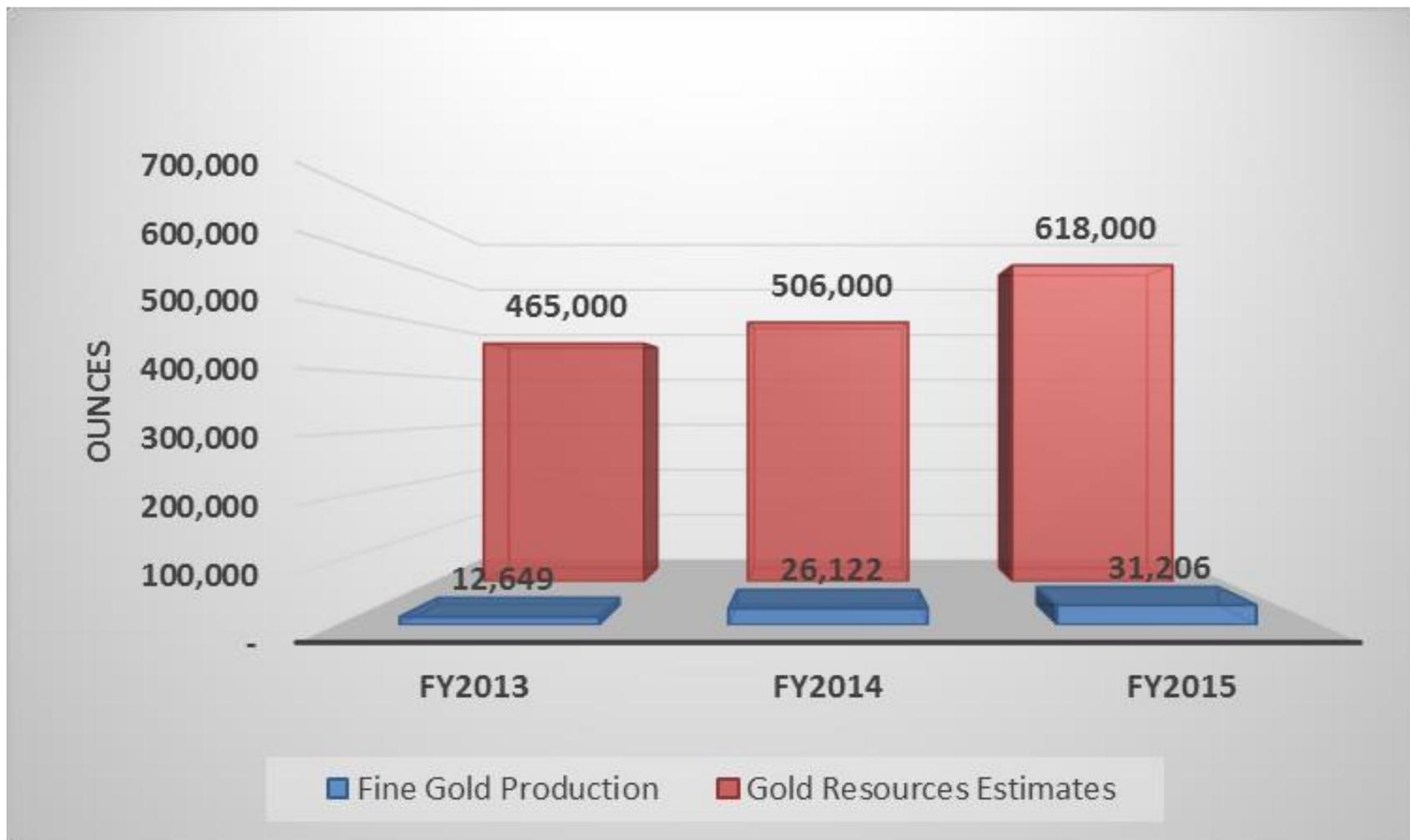
Table extracted from Sokor Project – updated Mineral Resources and Ore Reserves Estimate as at 31 December 2015.

As at 31 December 2015, Total Measured, Indicated and Inferred gold Mineral Resources for the Sokor Gold Project (above a 0.3 g/t gold cut-off grade at Rixen, a 0.4 g/t gold cut-off grade at New Discovery and a 0.5 g/t gold cut-off grade at Manson's Lode and Ketubong) were 13.83 million tonnes at 1.39g/t gold with contained gold of 618,000 ounces (2014: 10.81 million tonne at 1.5 g/t gold with contained gold of 506,000 ounces).



Resources and Production

Gold Resources Versus Fine Gold Production





2016 Milestones

2016 Milestones

Date	Milestone
4 July	Produced 9,807.37 ounces of fine gold in 2Q2016, the most in any quarter since gold production started in 2010
28 June	Execution of Non-Binding Letter of Intent in relation to the proposed subscription of shares in Pulai Mining Sdn. Bhd.
6 June	Collaboration with University of Malaya in forming a research unit for in-depth studies on mineralisation of gold and rare earth elements in Malaysia
13 April	Newly upgraded vat leach facility achieves first gold pour, producing 1,363.29 ounces of gold doré bars
31 March	Gold resources amounted to 13.83 million tonnes at 1.4g/t gold as at 31 December 2015. This translates into 618,000 ounces of contained gold, up 22% compared to 31 December 2014
7 January	Produced record 31,205.85 ounces of fine gold in FY2015

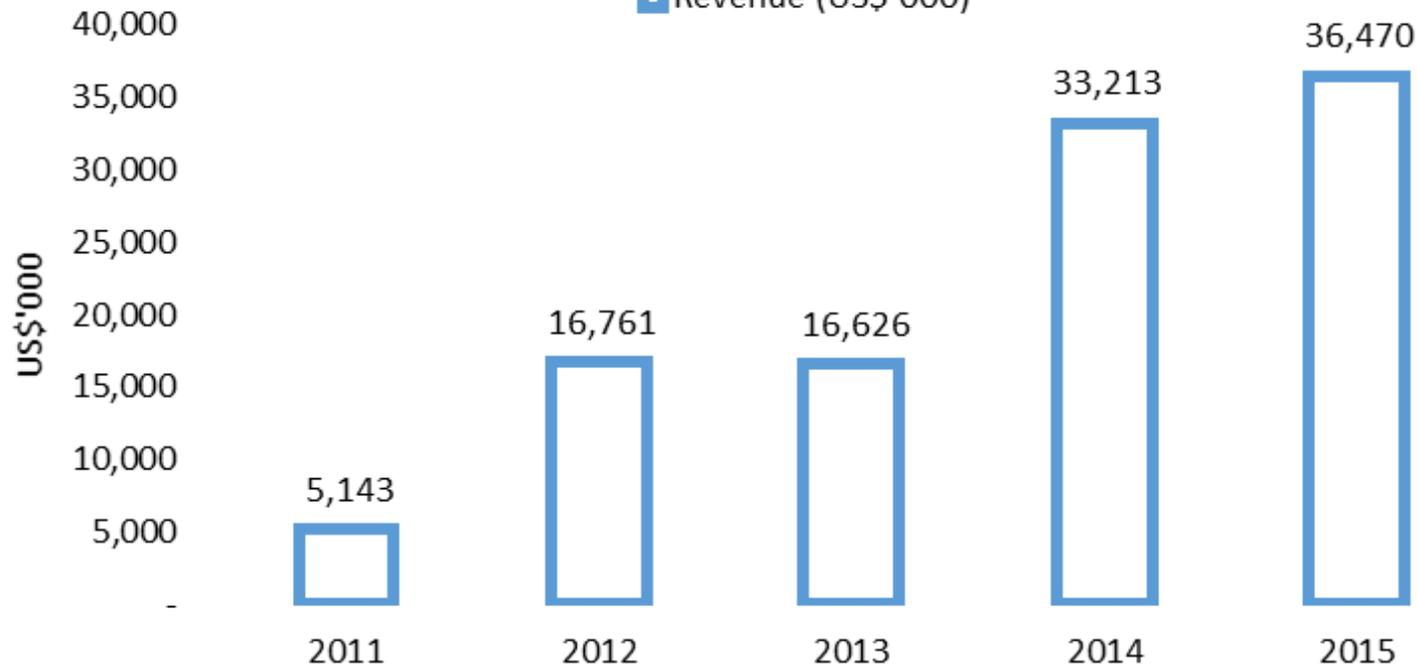
FY2015

Financial Highlights

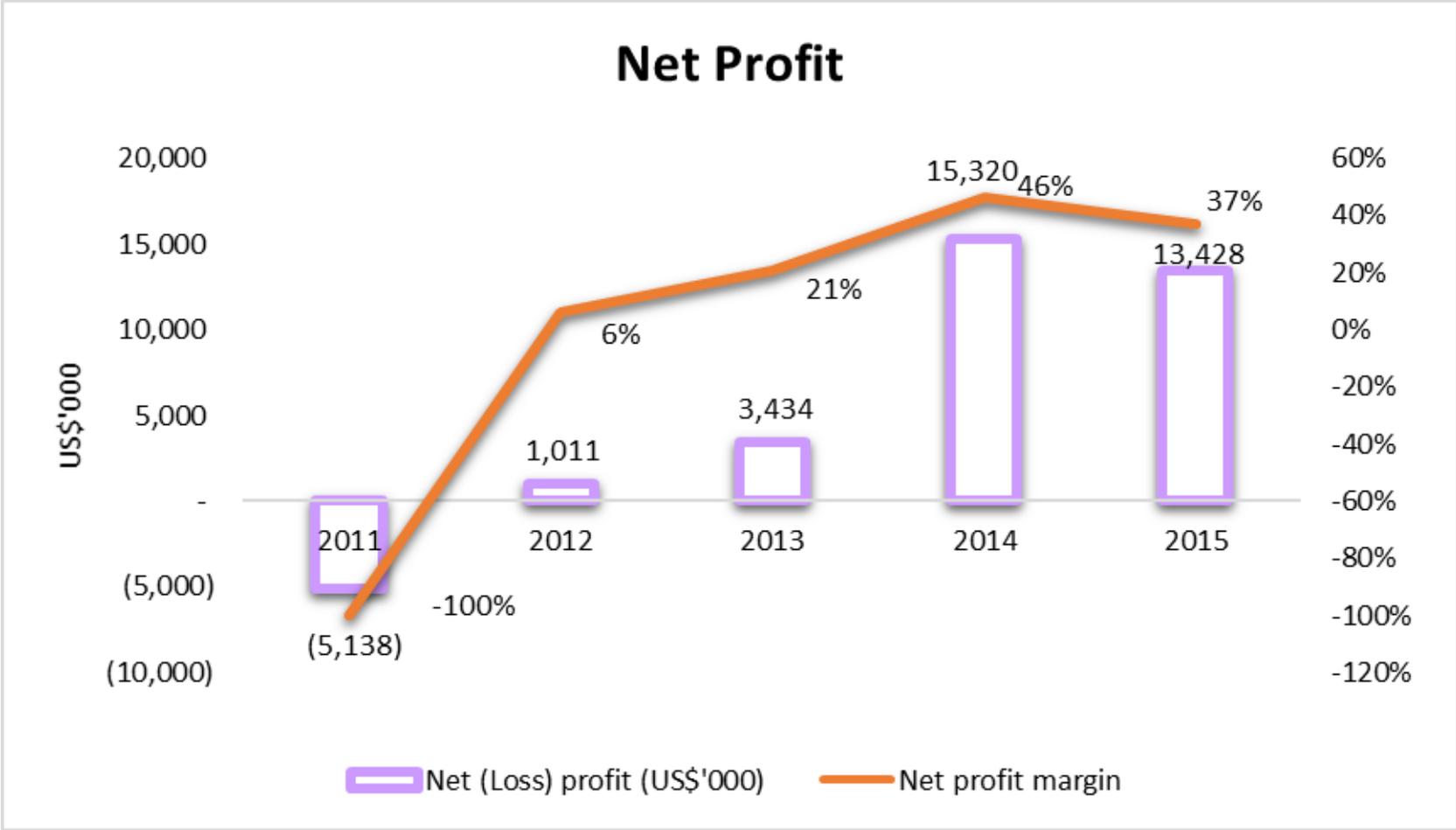
REVENUE: FY2011 TO FY2015

Revenue

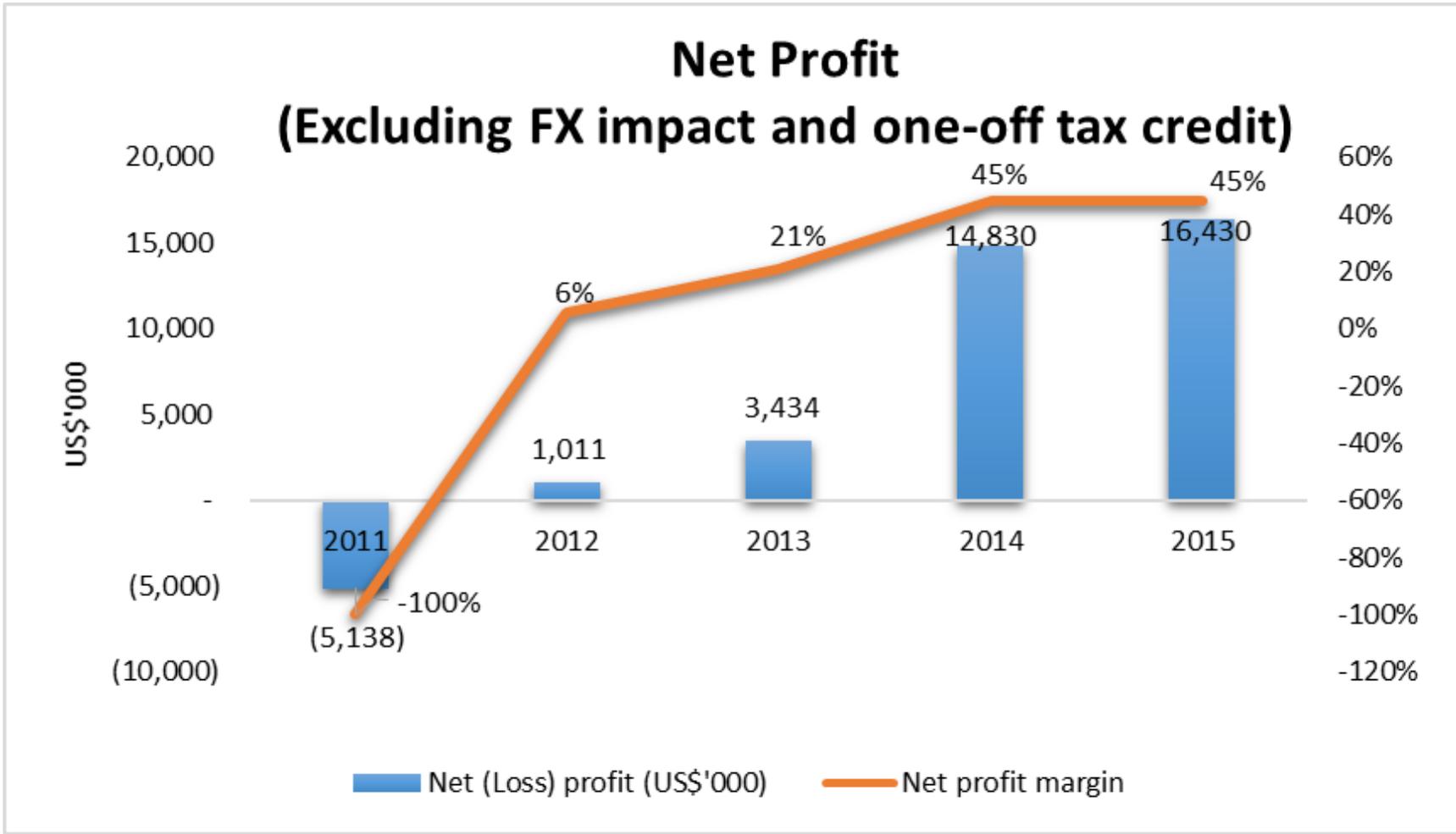
■ Revenue (US\$'000)



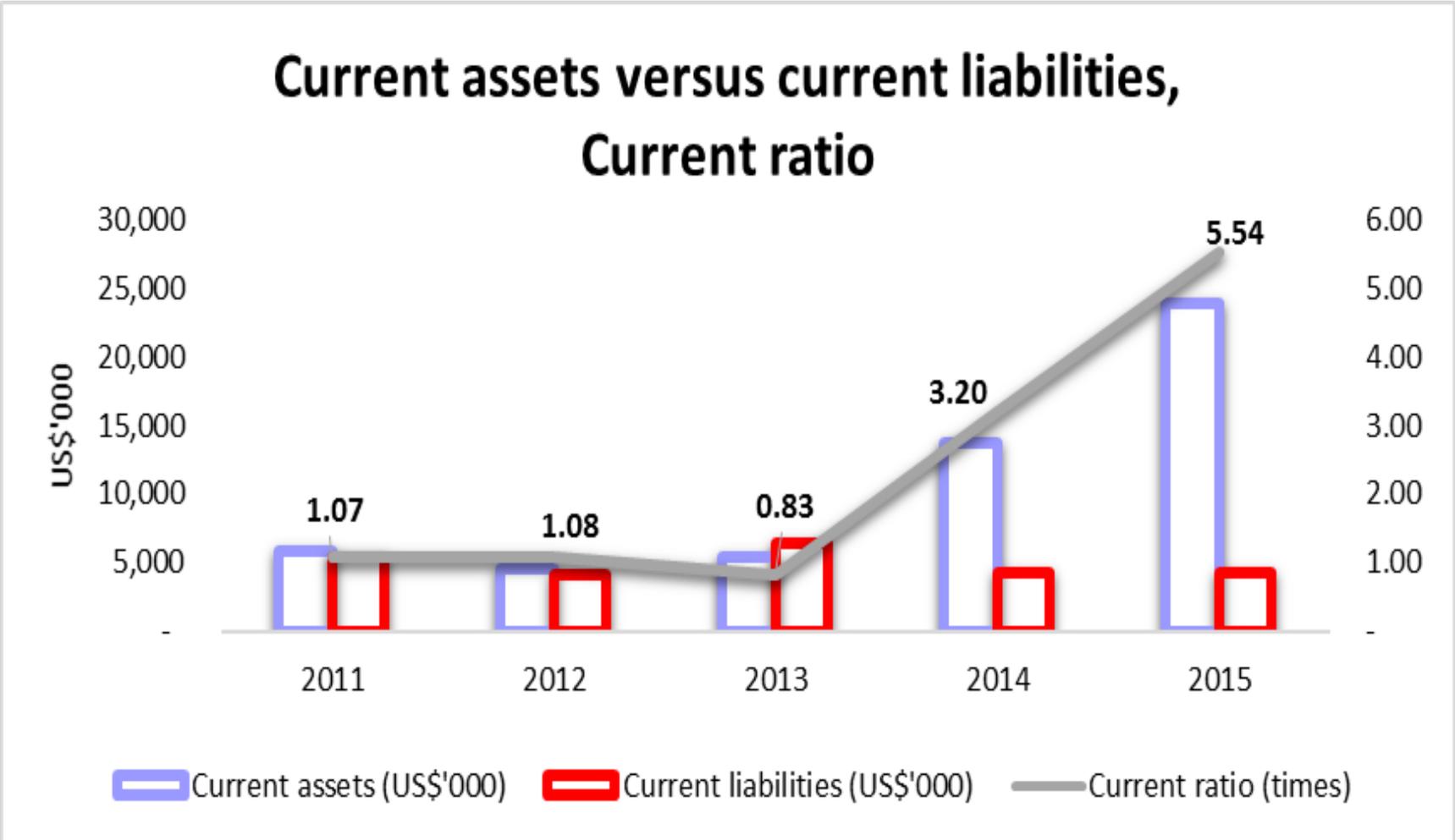
NET PROFIT: FY2011 TO FY2015



NET PROFIT: FY2011 TO FY2015

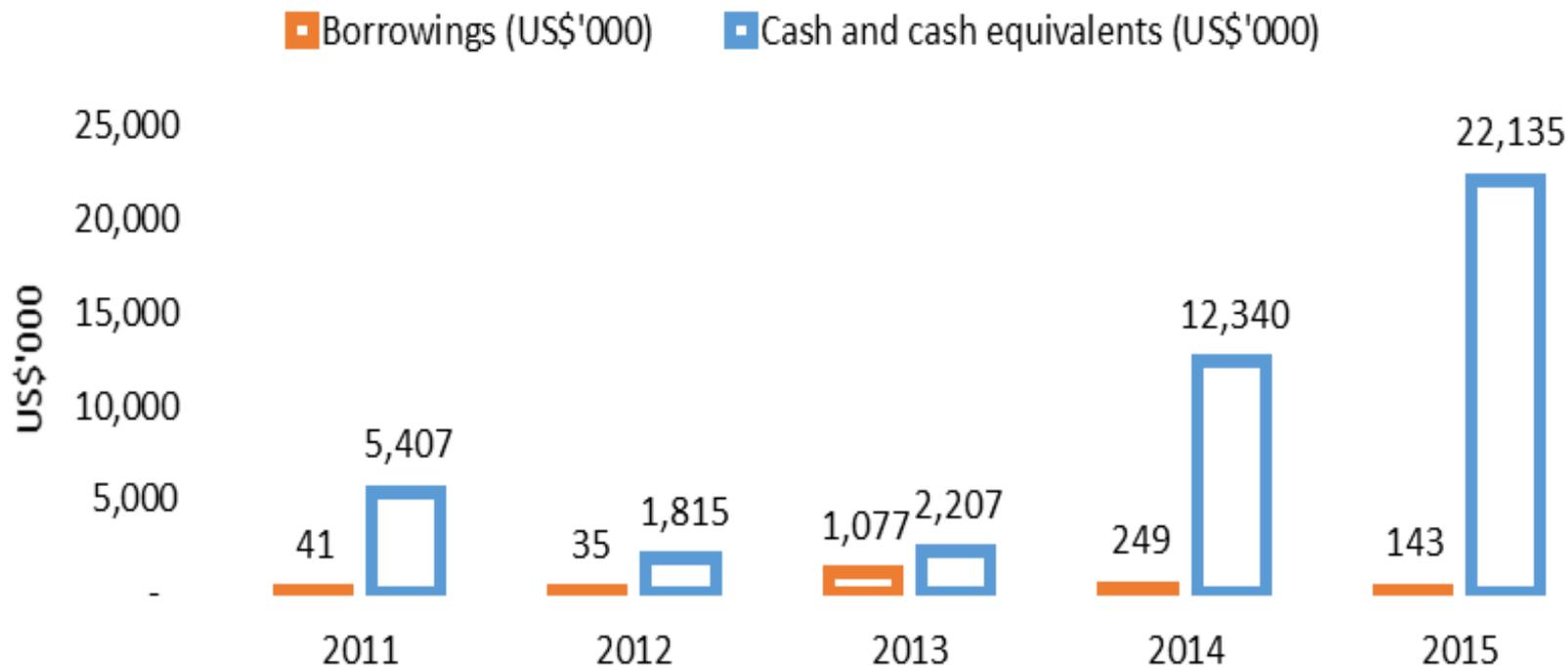


CURRENT ASSETS, CURRENT LIABILITIES AND CURRENT RATIO: FY2011 TO FY2015



CASH AND CASH EQUIVALENTS & BORROWINGS: FY2011 TO FY2015

Cash and cash equivalents versus borrowings





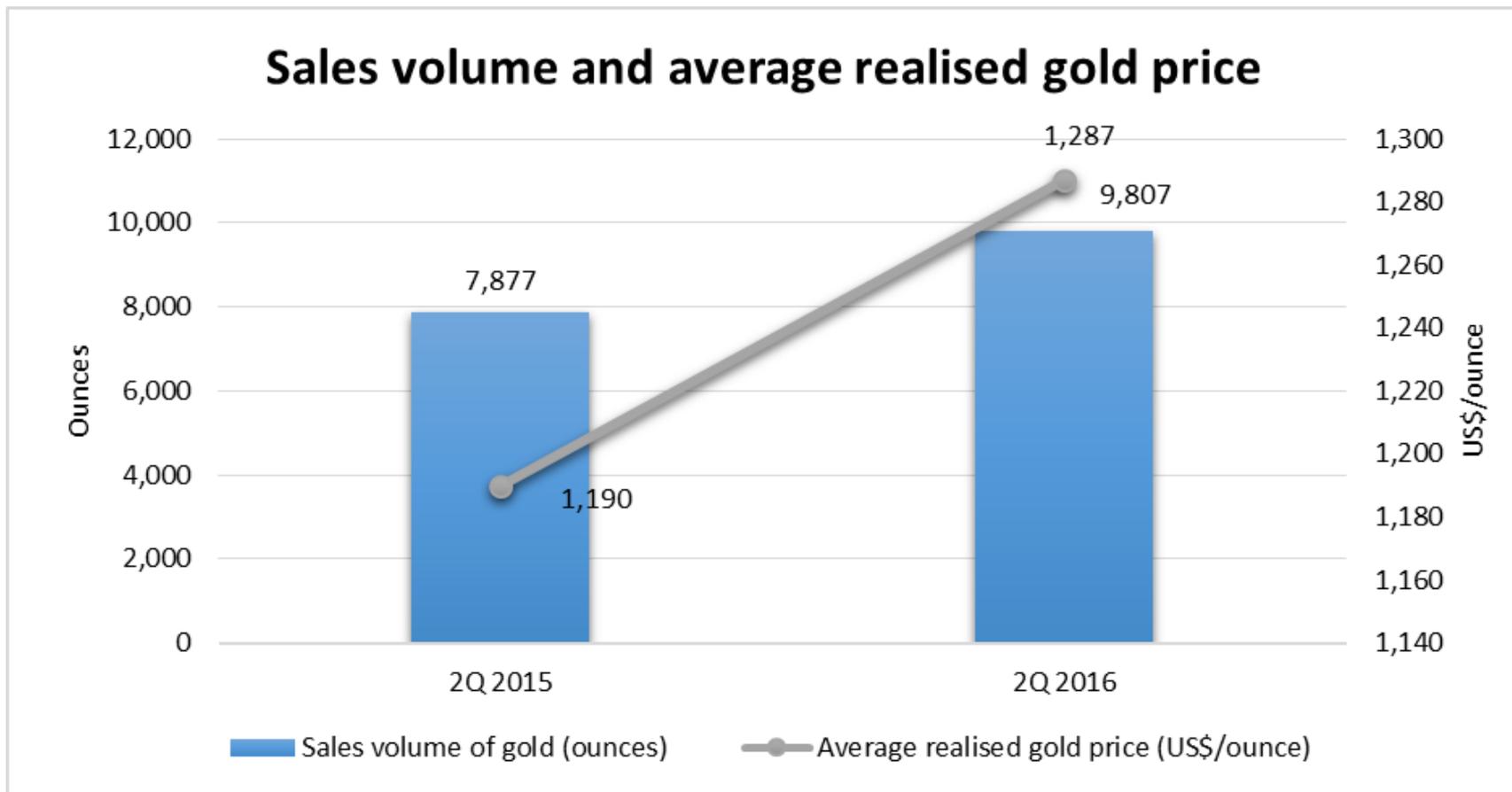
2Q2016

Financial Highlights

Financial Highlights

Income statement	2Q 2016	2Q 2015	Change	1H 2016	1H 2015	Change
Revenue (US\$' million)	12.62	9.38	↑ 34.5%	21.03	17.22	↑ 22.1%
Results from operating activities (US\$' million)	5.71	4.44	↑ 28.6%	11.38	7.05	↑ 61.4%
Net profit (US\$' million)	5.85	4.43	↑ 32.1%	11.46	6.97	↑ 64.4%
Net profit (excluding FX Impact) (US\$' million)	6.49	4.71	↑ 37.8%	10.14	7.92	↑ 28.0%
Net profit margin	46.4%	47.2%	↓ -0.8%	54.5%	40.5%	↑ 14.0%
Net profit margin (excluding FX Impact)	51.4%	50.2%	↑ 1.2%	48.2%	46.0%	↑ 2.2%
Earnings per share (US cents)	1.16	0.88	↑ 31.8%	2.27	1.37	↑ 65.7%
Earnings per share (SG cents)	1.61	1.19	↑ 35.3%	3.15	1.85	↑ 70.3%
Statement of financial position	As at 30/06/16	As at 31/12/15	Change			
Net assets value (US\$' million)	41.01	33.49	↑ 22.5%			
Net assets value per share (US cents)	10.07	8.22	↑ 22.5%			
Net assets value per share (SG cents)	13.59	11.62	↑ 17.0%			
Current ratio	7.73	5.54	↑ 39.5%			
Debt/equity ratio	0.003	0.004	↓ -25.0%			

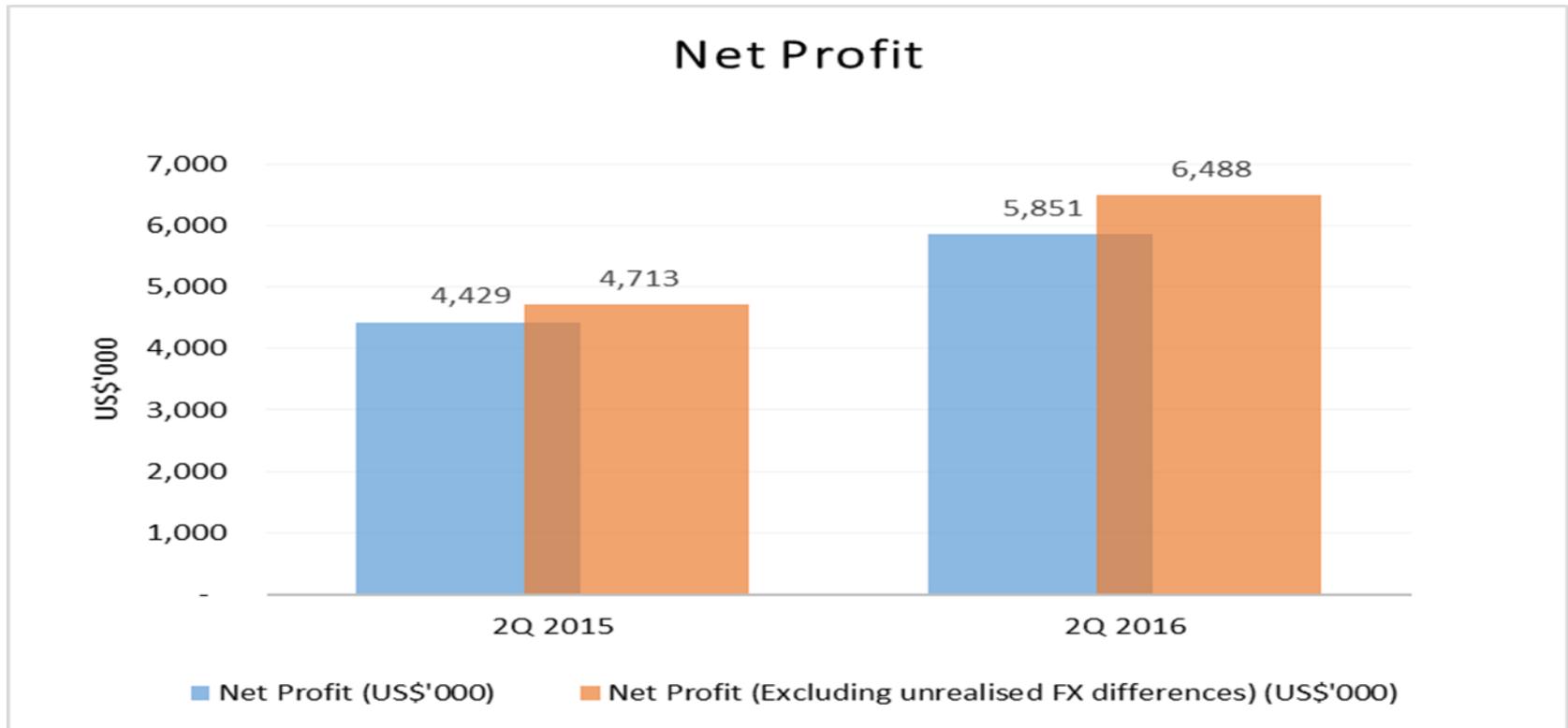
Revenue



Revenue rose 35%:

- ↑ Average realised gold price, from US\$1,190/ounce to US\$1,287/ounce
- ↑ Sales volume of fine gold, from 7,877 ounces to 9,807 ounces

Net Profit



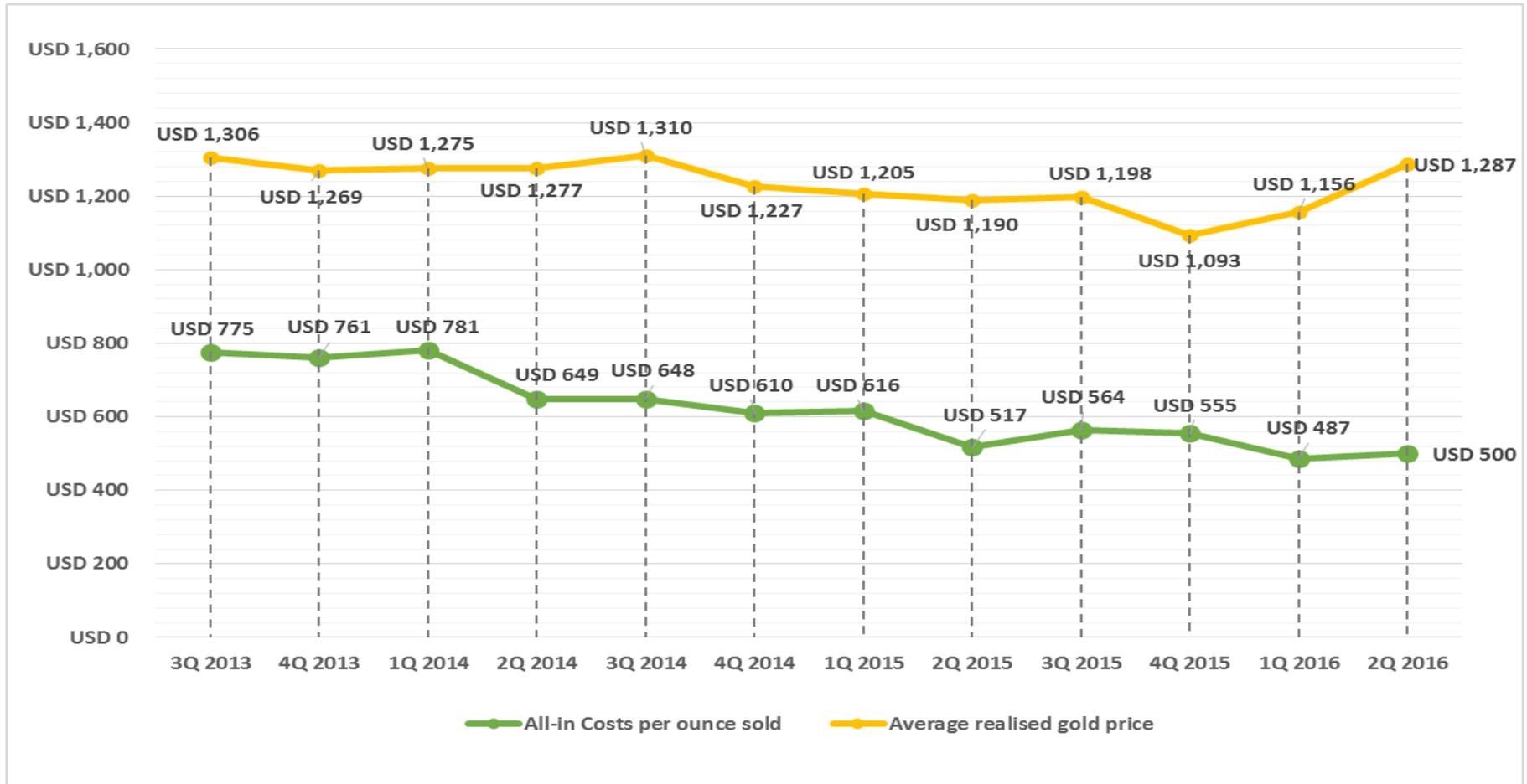
Net profit rose 32% to US\$5.85 million due mainly to higher revenue
Excluding the foreign-exchange impact, CNMC's net profit would have increased 38% to US\$6.49 million

Analysis Of All-In Costs And Margin

	2Q 2016	2Q 2015	Changes
	US\$ / gold ounce sold		%
Mining related costs	315	291	8%
Royalty and tribute expenses	94	88	7%
Adjusted operating costs	409	379	8%
General and administrative costs	53	55	-4%
Capital expenditure	16	28	-43%
All-in sustaining costs	478	462	3%
Capital exploration (non-sustaining)	6	6	0%
Capital expenditure (non-sustaining)	16	49	-67%
All-in costs (A)	500	517	-3%
Average realized gold price (B)	1,287	1,190	8%
All-in Margin (C= B - A)	787	673	17%
All-in Margin (%) (C / B)	61%	57%	4%

All-in sustaining costs include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses, exploration expense, reflecting the full cost of gold production from current operations.

Summary Of All-In Costs And Margin

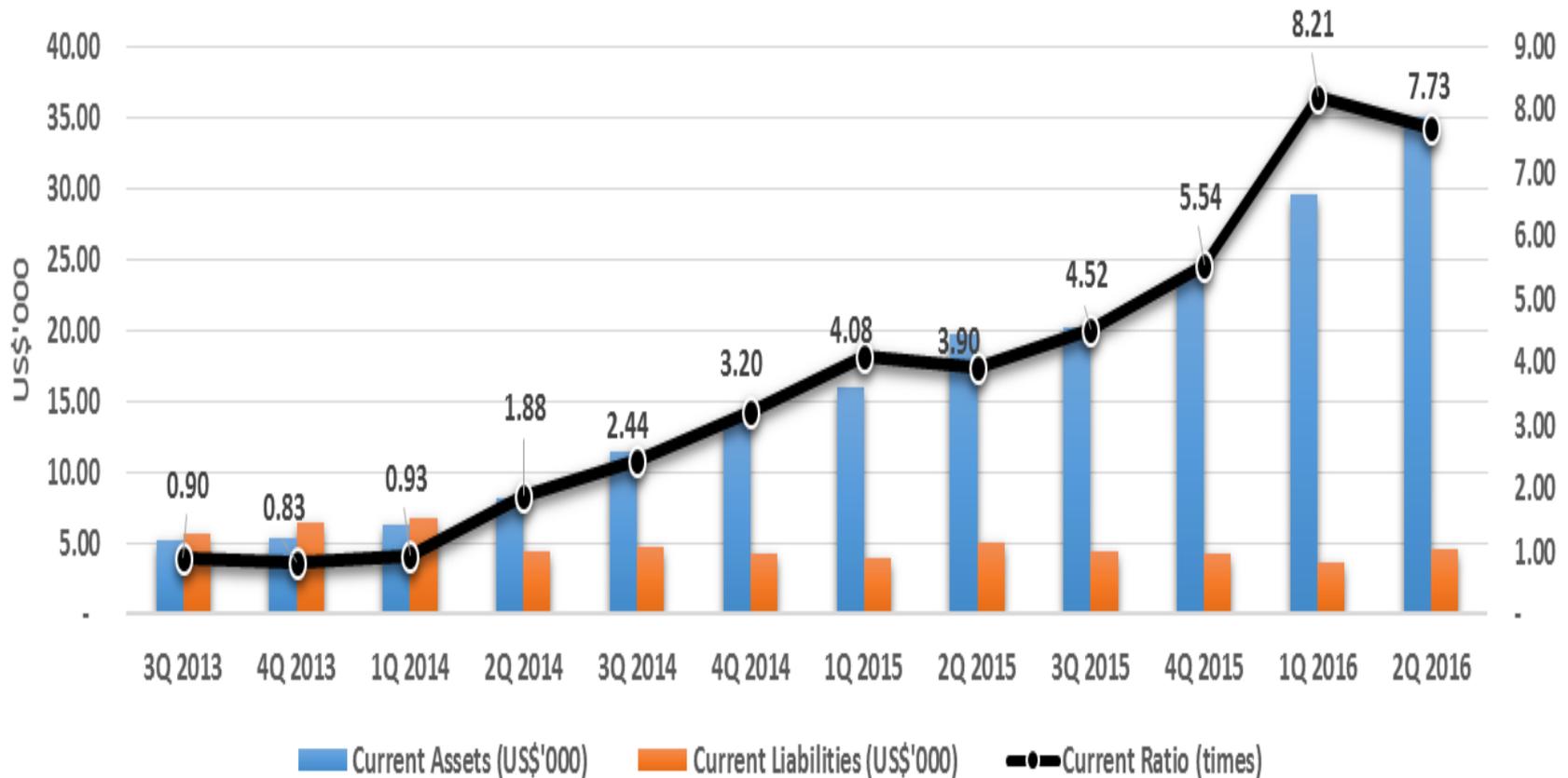


All-in costs of production declined to US\$500/ounce in 2Q 2016 from US\$517/ounce in 2Q2015, reflecting the success of CNMC's ongoing efforts to improve operational efficiency.



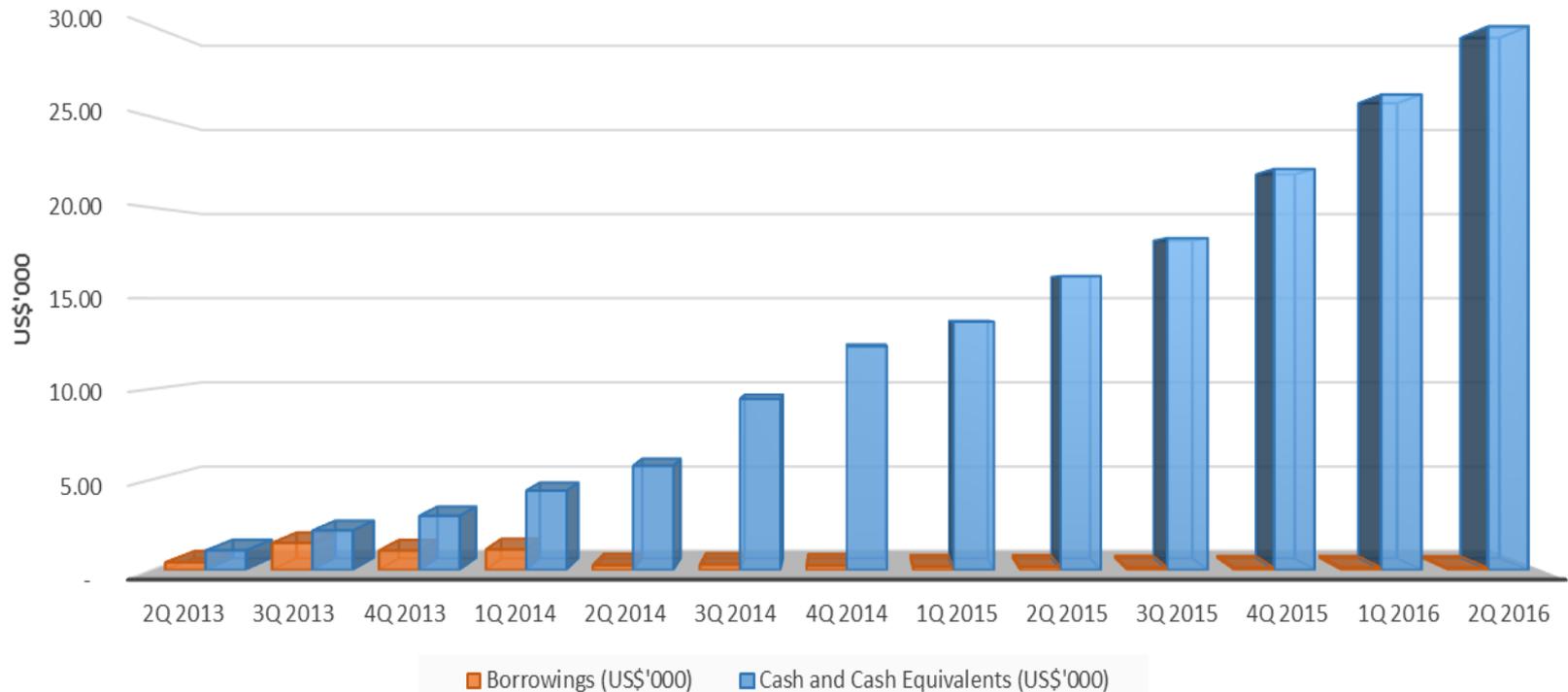
Balance Sheet Highlights

Current Assets versus Current Liabilities, Current Ratio



Cash Position

Cash and Cash Equivalents versus Borrowings



- In 2Q2016, the company generated net cash of US\$9.00 million from operations, up from US\$4.61 million in 2Q2015.
- It had cash and cash equivalents of US\$32.48 million at the end of the quarter, twice as much as the US\$16.22 million as at end-2Q2015.



Outlook & Investment Merits

Outlook

- **Continue Production Expansion:**
 - Increase leaching capacity and enhance gold recovery process with the aim of increasing gold production
- **Minimise Cost:**
 - Further streamline production process to reduce wastage of raw material
 - Leverage economies of scale from increased production capacity to lower material costs from key suppliers
- **Accelerate Exploration:**
 - Increase gold resources and reserves (as well as silver, lead and zinc resources and reserves) at Sokor
- **Expand Portfolio:**
 - Explore opportunities to acquire and develop other mines in Malaysia, other parts of Southeast Asia and Australasia

Competitive Strength

**Profitable gold
producer**

**Low all-in costs
of production**

**Strong
operating cash
flow**

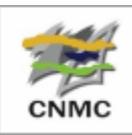
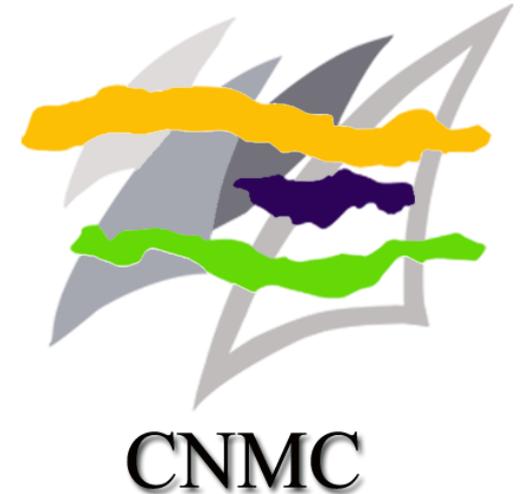
**Corporate
transparency**

**Exploring
portfolio
expansion**

Strategic Acquisition

Strategic Acquisition

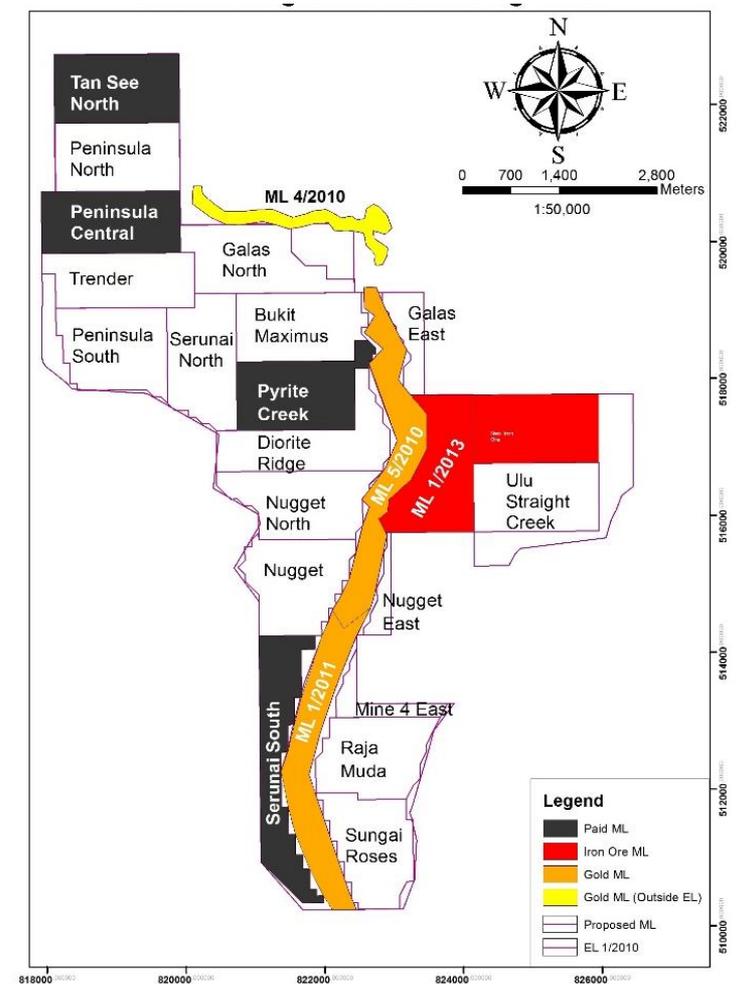
- On 28 June 2016, CNMC signed a non-binding letter of intent with Pulai Mining Sdn Bhd (“Pulai”) to acquire a 51% stake
- Existing shareholders of Pulai are:
 - Sumberjaya Ventures Sdn Bhd,
 - Centurion Resources Pte Ltd,
 - Kelstone Sdn Bhd, and
 - CM Strategic Holdings Pte Ltd
- Pulai will issue new shares to CNMC for a total consideration of RM13.8 million, which will be funded through internal resources
- Acquisition is expected to yield positive synergies



About PULAI

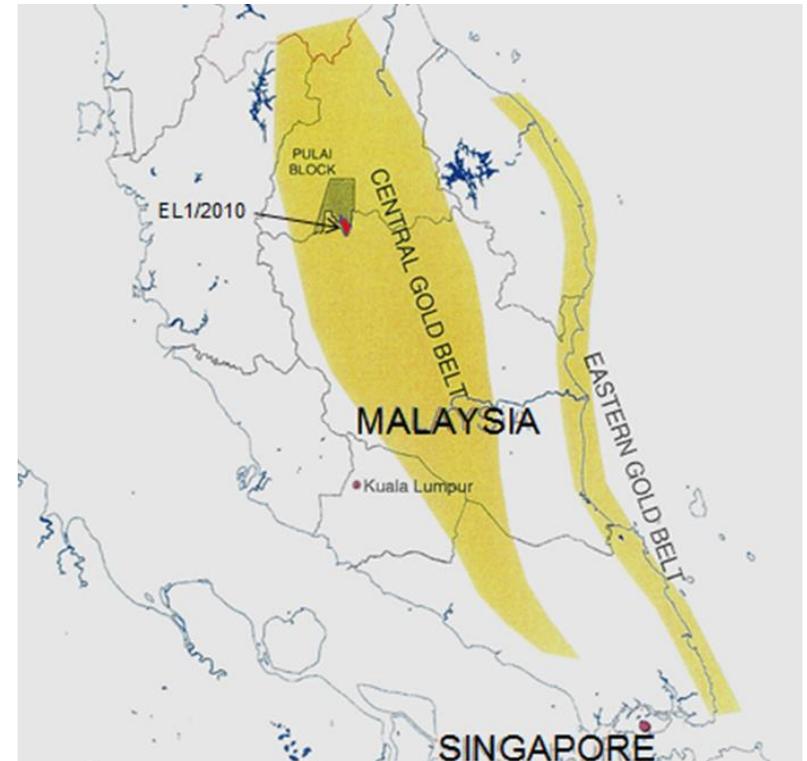
About PULAI

- Pulai Mining is a brownfield project with 11 licenses spanning about 3,841.3ha (38.4km²) to explore and mine for gold, iron ore and feldspar
- From March 2011 to May 2013, it produced and sold over 260kg of gold with a value close to RM38 million from alluvial mining
- Project has never systematically explored feldspar deposits but managed to generate over RM500,000 in revenue from feldspar mining in FY2015



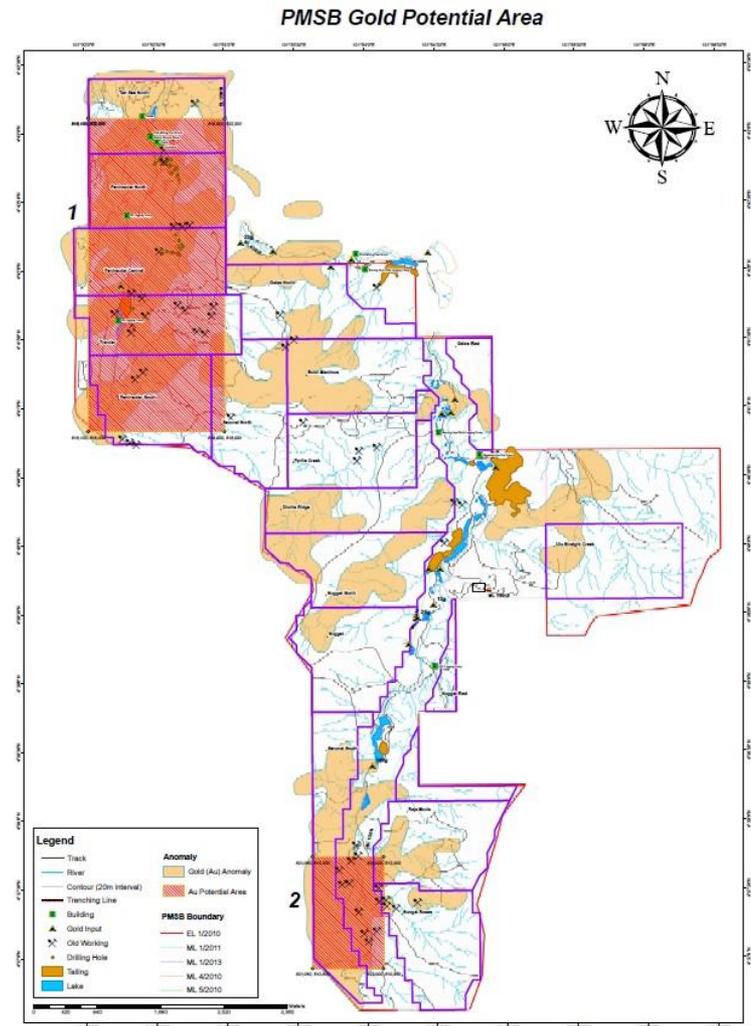
Location

- Pulai concession areas are located approximately 17km Southwest of GuaMusang town, Kelantan, Malaysia
- Approximately 105km from our Sokor Gold Field Project
- Central Gold Belt of Malaysia lies on the eastern side of the Raub-Bentong suture, a regional scale structure that extends northwards through Thailand and Laos into China



Previous Exploration Activities

- Whole EL radar (LIDAR) topography
- Soil geochemical survey of 43.41km²
- Induced polarization surface survey area of 7.5km²
- Simple geological survey and sampling
- 52 drill holes - total length of 5,715.6m
- 12 channeling sampling



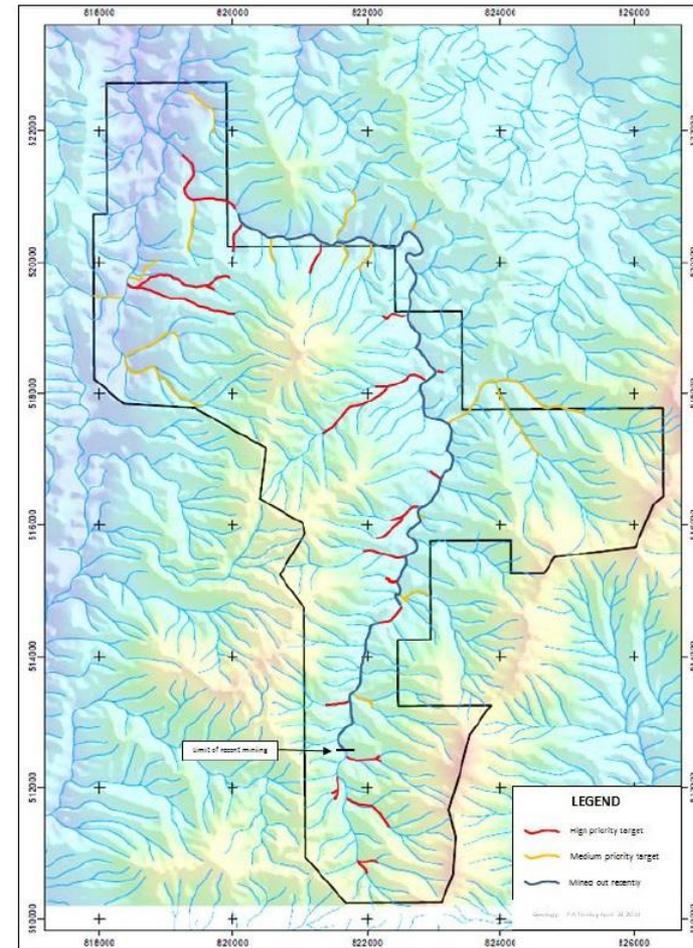
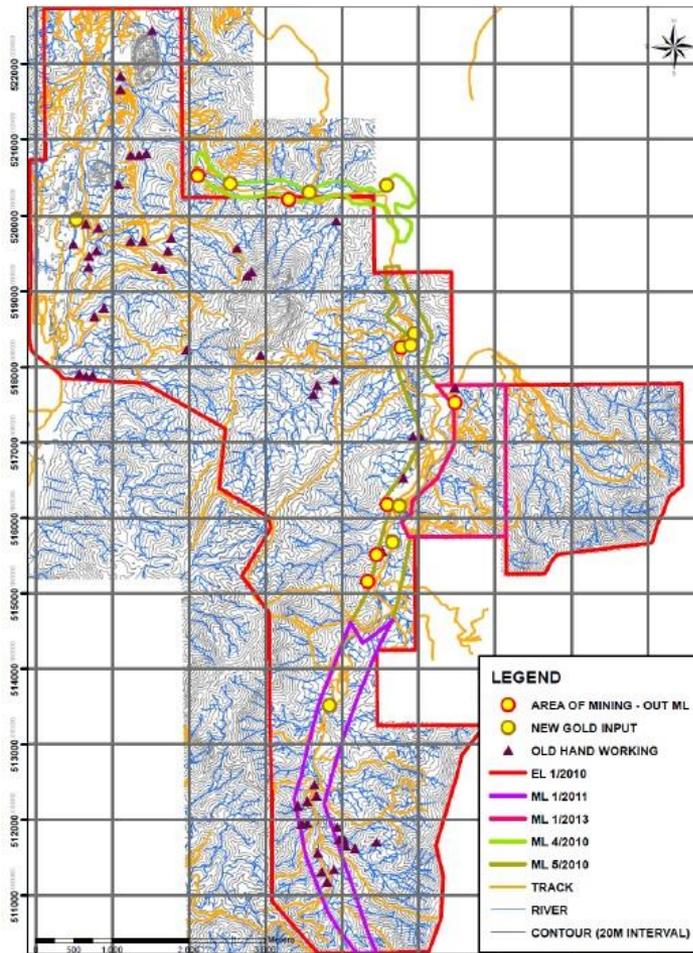
Previous Exploration Activities

- From October 2014 to April 2015, exploration team from China Railway Resources Exploration Ltd. carried out geological mapping, geochemical anomaly inspection, drilling core verification, trenching and comprehensive study of regional mineralization characteristics
- Comparative studies have shown that Pulai has similar mineralization features as Sokor Gold Mine
- Similar geological background – both on the east side of Bentong-Raub fault within 15-30km range within the same mineralization belt
- Similar tectonic structure – fault structures have developed well and control the distribution of alteration and mineralization
- Similar geochemistry and mineralization features



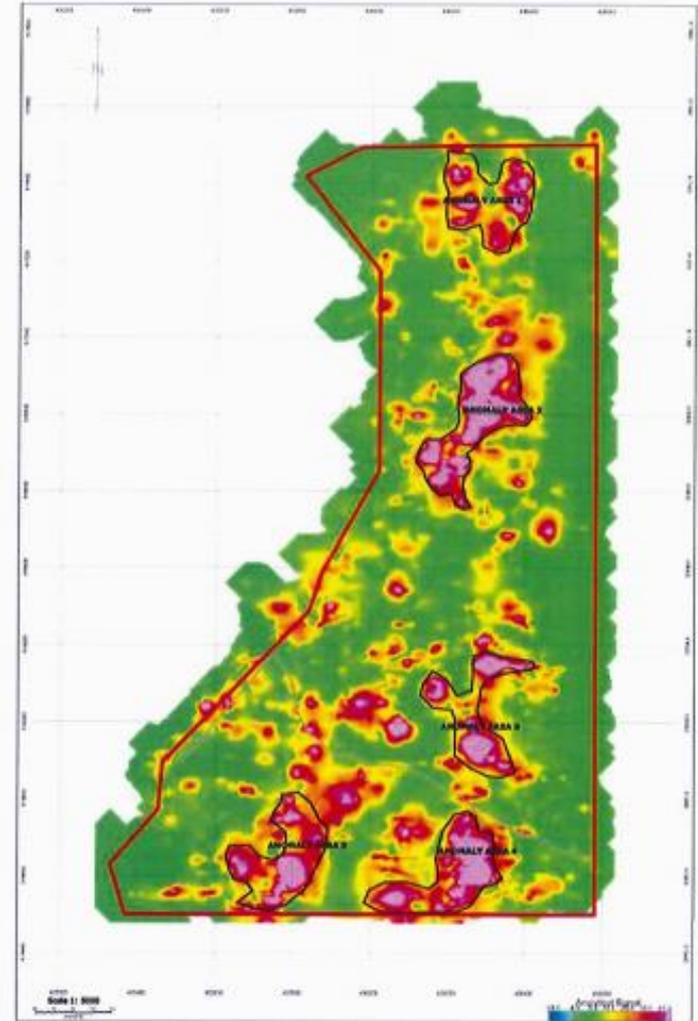
Potential Alluvial Production

- Review of previous gold production data collected by previous consultant concluded there was evidence to support the interpretation of possible new gold inputs



Potential Iron Ore Mineralization

- Geomagnetic studies delineated 5 anomaly zones
- Total of 27 RC drillholes were completed in all 5 anomaly zones
- About 10,000 tonnes of ore were extracted with grade ranging from 50% to 55% Fe





Stock Data & Dividend

Stock Data & Dividend

(SGX: 5TP) (Reuters: CNMC.SI) (Bloomberg: CNMC:SP)	05 August 2016
Price per share	S\$0.520
Market capitalisation	S\$211.79 Million
Share issued	407.29 Million
P/E ratio (Note)	10.44
Dividend Yield (YTD)	1.86%

Note: Market price per share @ 5 August 2016 / Trailing earning per share (S\$) as of 30 June 2016.

For 1H2016, CNMC will pay an interim tax-exempt dividend of 0.20 Singapore cent per share, up from 0.18 Singapore cent per share in 1H2015.

Dividend Yield is based on FY2015 2nd interim tax-exempt dividend of 0.18 Singapore cent per share, FY2015 final dividend of 0.18 Singapore cent per share and special dividend of 0.405 Singapore cent per share and FY2016 1st interim tax-exempt dividend of 0.20 Singapore cent per share for FY2016.

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Thank You

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