



CNMC Goldmine Holdings Limited

1Q2016 Results Briefing














10 May 2016

(These presentation slides are available on the Company's corporate website www.cnmc.com.hk)

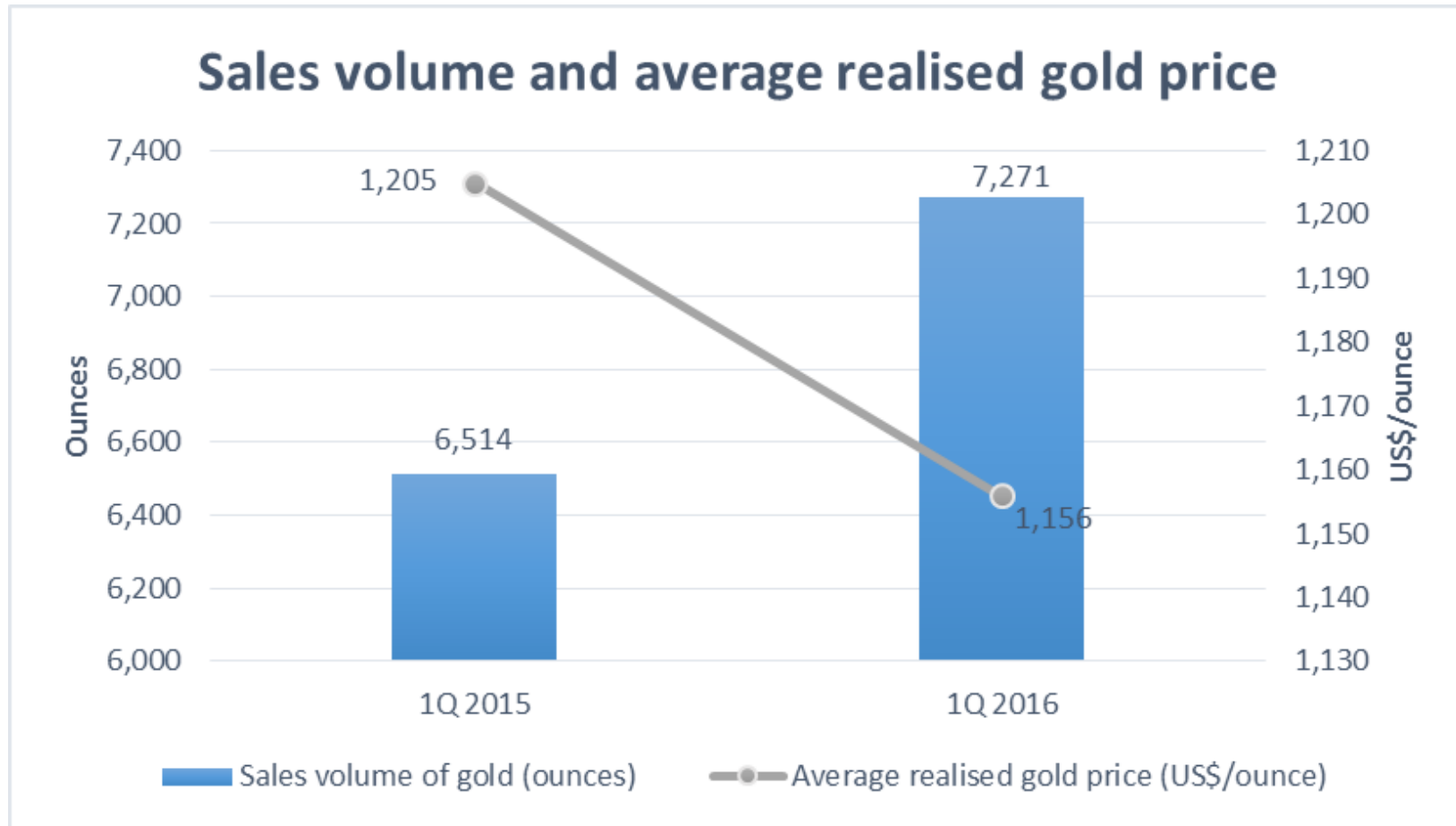
1Q2016

Financial Highlights

Financial Highlights

Income statement	1Q 2016	1Q 2015	Change
Revenue (US\$' million)	8.40	7.85	 7.0%
Results from operating activities (US\$' million)	5.66	2.61	 116.9%
Net profit (US\$' million)	5.61	2.54	 120.9%
Net profit (excluding FX Impact) (US\$' million)	3.65	3.21	 13.7%
Net profit margin	66.8%	32.4%	 34.4%
Net profit margin (excluding FX Impact)	43.5%	40.9%	 2.6%
Earnings per share (US cents)	1.12	0.48	 133.3%
Earnings per share (SG cents)	1.58	0.65	 143.1%
Statement of financial position	As at 31/03/16	As at 31/12/15	Change
Net assets value (US\$' million)	38.07	33.49	 13.7%
Net assets value per share (US cents)	9.35	8.22	 13.7%
Net assets value per share (SG cents)	12.64	11.62	 8.8%
Current ratio	8.21	5.54	 48.2%
Debt/equity ratio	0.003	0.004	 -25.0%

Revenue

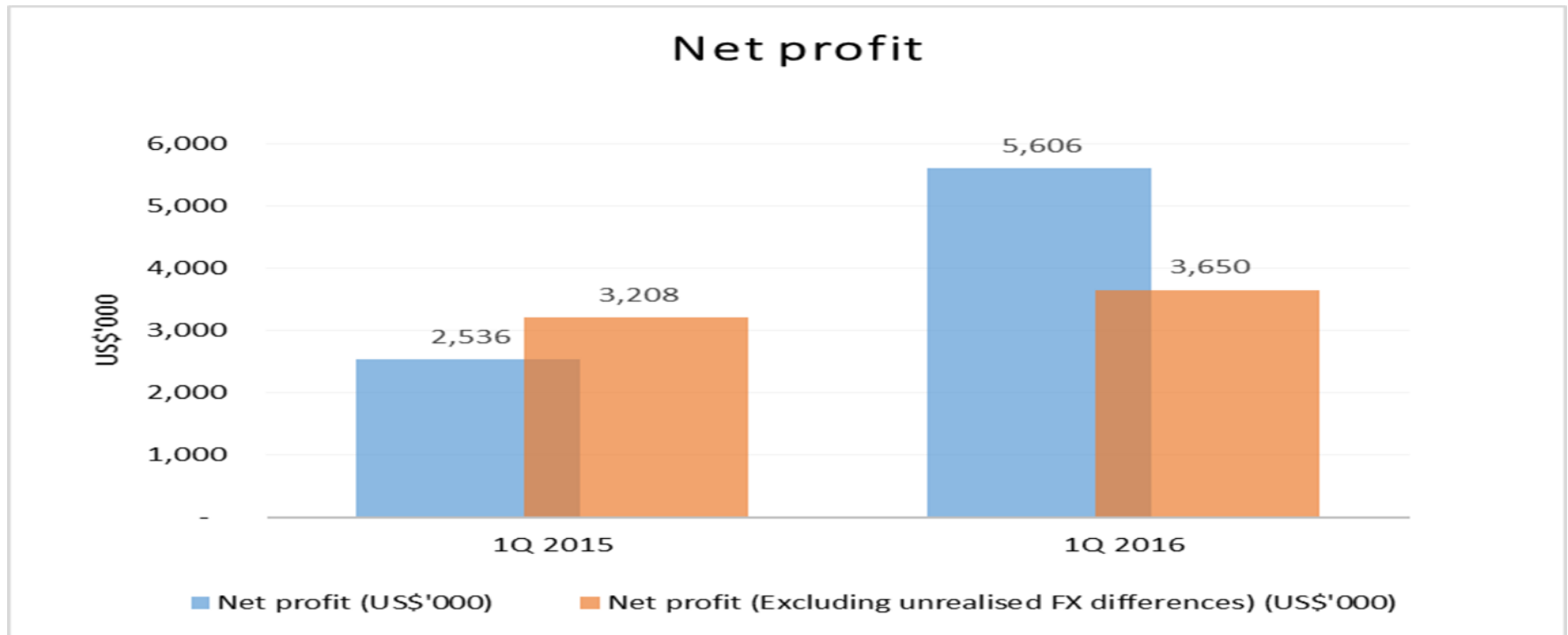


Revenue rose 7%:

↓ Average realised gold price, from US\$1,205/ounce to US\$1,156/ounce but offset by

↑ Sales volume of fine gold, from 6,514 ounces to 7,271 ounces

Net Profit



Net profit rose 121% to US\$5.61 million due mainly to:

- Higher revenue and unrealised foreign-exchange gain of US\$1.96 million stemming from ringgit's appreciation against US dollar

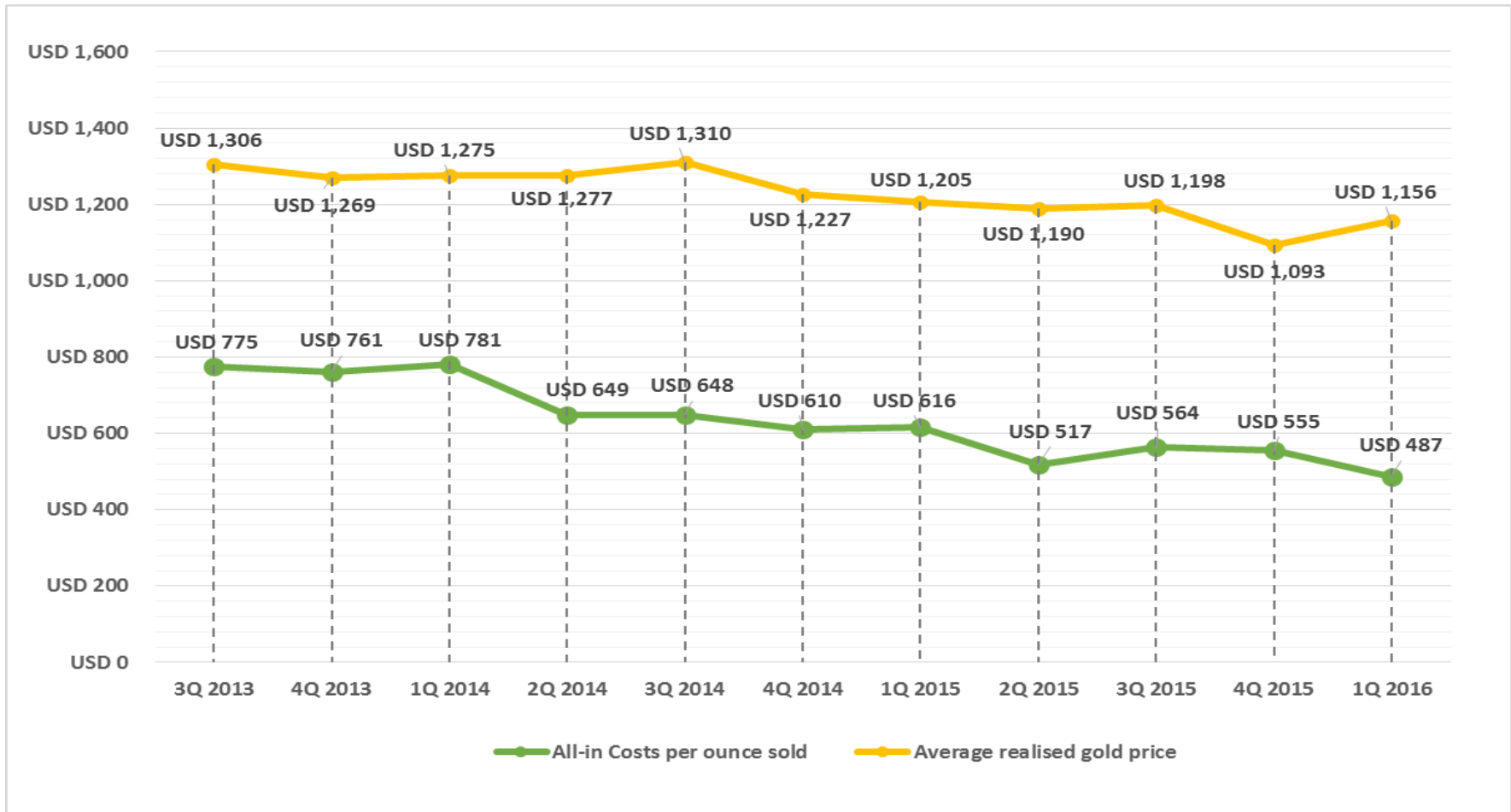
Excluding the foreign-exchange impact, CNMC's net profit would have increased 13.7% to US\$3.65 million

Analysis Of All-In Costs And Margin

	1Q 2016	1Q 2015	Changes
	US\$ / gold ounce sold		%
Mining related costs	318	379	-16%
Royalty and tribute expenses	86	92	-7%
Adjusted operating costs	404	471	-14%
General and administrative costs	49	101	-51%
Capital expenditure	21	16	31%
All-in sustaining costs	474	588	-19%
Capital exploration (non-sustaining)	1	6	-83%
Capital expenditure (non-sustaining)	12	22	-45%
All-in costs (A)	487	616	-21%
Average realized gold price (B)	1,156	1,205	-4%
All-in Margin (C= B - A)	669	589	14%
All-in Margin (%) (C / B)	58%	49%	9%

All-in sustaining costs include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses, exploration expense, reflecting the full cost of gold production from current operations.

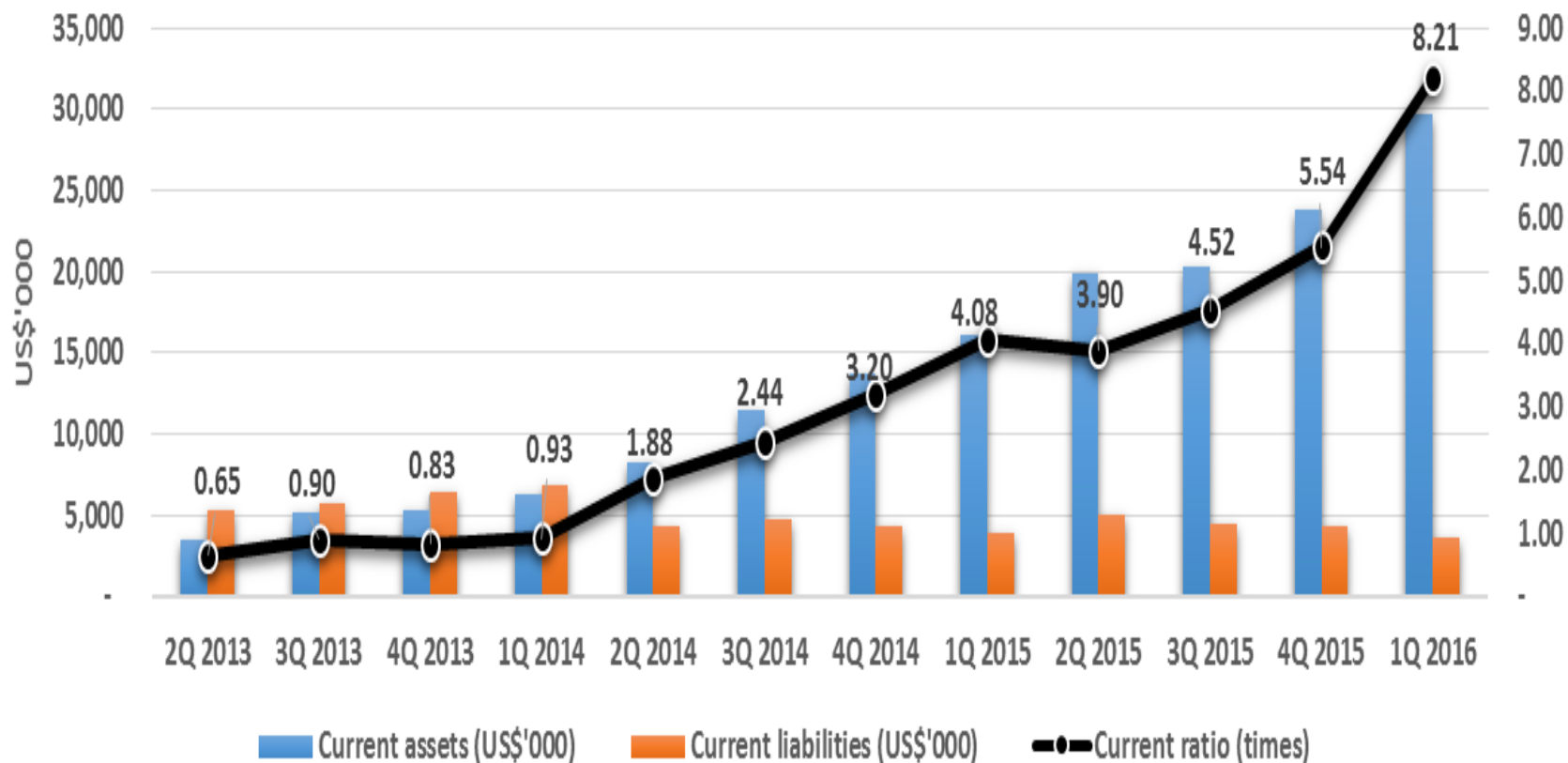
Summary Of All-In Costs And Margin



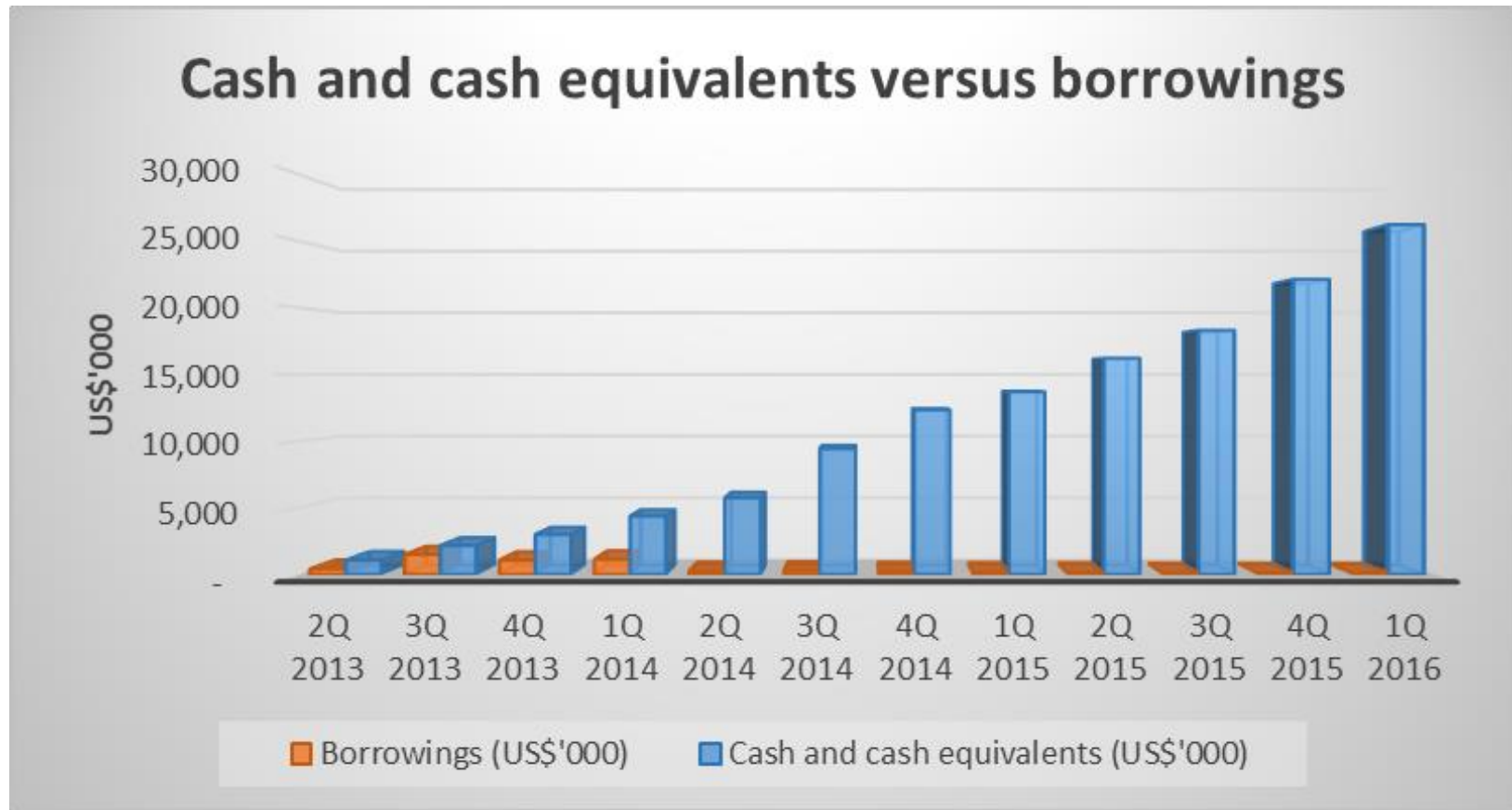
All-in costs of production declined to US\$487/ounce in 1Q 2016 from US\$616/ounce in 1Q2015, reflecting the success of CNMC's ongoing efforts to improve operational efficiency.

Balance Sheet Highlights

Current assets versus current liabilities, Current ratio



Cash Position



- In 1Q2016, the company generated net cash of US\$3.26 million from operations, up from US\$3.17 million in 1Q2015.
- It had cash and cash equivalents of US\$26.23 million at the end of the quarter, almost double the US\$13.70 million as at end-1Q2015.

2016 Milestones

2016 Milestones

Date	Milestone
13 April	Newly upgraded vat leach facility achieves first gold pour, producing 1,363.29 ounces of gold doré bars
31 March	Gold resources amounted to 13.83 million tonnes at 1.4g/t gold as at 31 December 2015. This translates into 618,000 ounces of contained gold, up 22% compared to 31 December 2014
7 January	Produced record 31,205.85 ounces of fine gold in FY2015



Outlook & Investment Merits

Outlook

- **Continue Production Expansion:**
 - Increase leaching capacity and enhance gold recovery process with the aim of increasing gold production
- **Minimise Cost:**
 - Further streamline production process to reduce wastage of raw material
 - Leverage economies of scale from increased production capacity to lower material costs from key suppliers
- **Accelerate Exploration:**
 - Increase gold resources and reserves (as well as silver, lead and zinc resources and reserves) at Sokor
- **Expand Portfolio:**
 - Explore opportunities to acquire and develop other mines in Malaysia, other parts of Southeast Asia and Australasia

Competitive Strength

**Profitable gold
producer**

**Low all-in costs
of production**

**Strong
operating cash
flow**

**Corporate
transparency**

**Exploring
portfolio
expansion**

Stock Data & Dividend

Stock Data & Dividend

(SGX: 5TP) (Reuters: CNMC.SI) (Bloomberg: CNMC:SP)	6 May 2016
Price per share	S\$0.300
Market capitalisation	S\$ 122.19 Million
Share issued	407.29 Million
P/E ratio (Note)	6.62
Dividend Yield (YTD)	3.15%

Note: Market price per share @ 6 May 2016 / Earning per share (S\$) as of 31 March 2016.

Dividend Yield is based on two interim tax-exempt dividend of total 0.36 Singapore cent per share, a final dividend of 0.18 Singapore cent and special dividend of 0.405 Singapore cent per share.

About CNMC

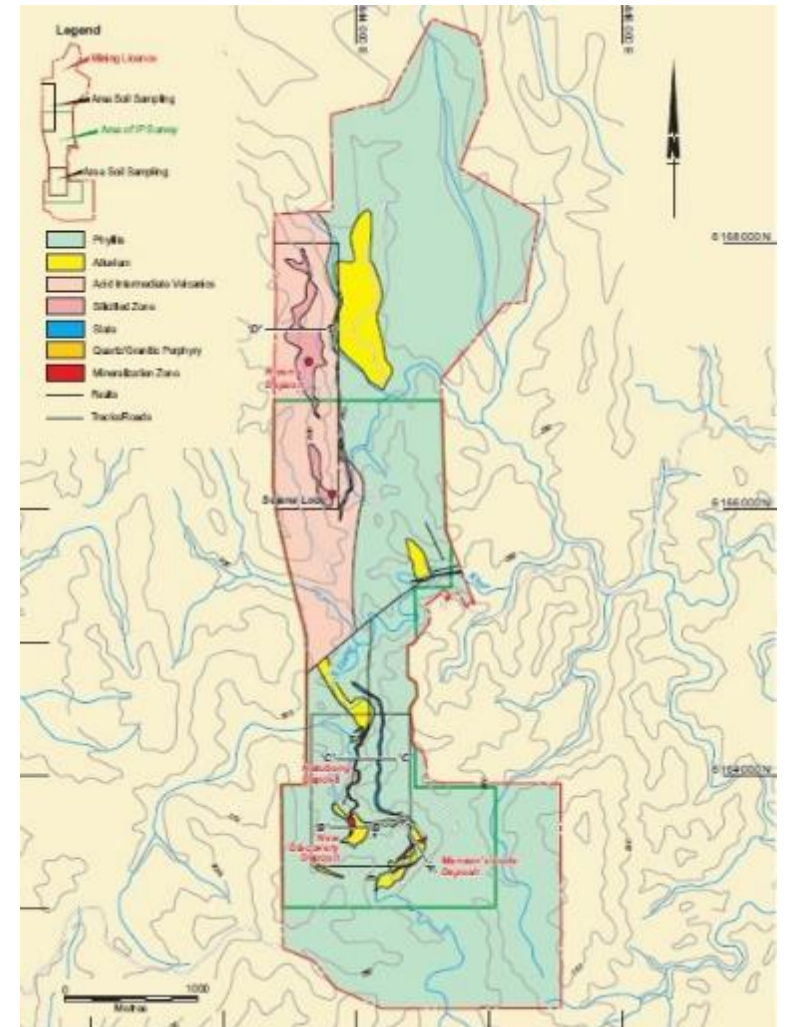
About CNMC

- Involved in exploration and mining of gold, and processing of mined ore into gold dores
- Commenced operations in 2007; first Catalist-listed gold producer on SGX-ST (listed in October 2011)
- Current flagship project – Sokor Gold Field in Kelantan, Malaysia
- CNMC founded by Prof Lin Xiang Xiong, Chief Advisor for China International Trade to Kelantan State Government



Sokor Gold Field Project

- Spanning an area of 10km², Sokor had 618,000 ounces of JORC-compliant gold resources (including ore reserves) as at 31 December 2015
- Achieved first gold pour on 21 July 2010
- Produced more than two metric tonnes of fine gold bullion since production commenced
- 4 identified areas: Manson's Lode, New Discovery, Sg. Ketubong, Rixen
- Mining licences obtained with full support from Kelantan State Government



Production Facilities

- Three leaching yards with estimated leaching capacity of 1 million tonnes of ore per annum
- Gold de-absorption plant comprising gold de-absorption, active carbon re-generation and smelting systems to support leaching capacity of 1 million tonnes of ore per annum

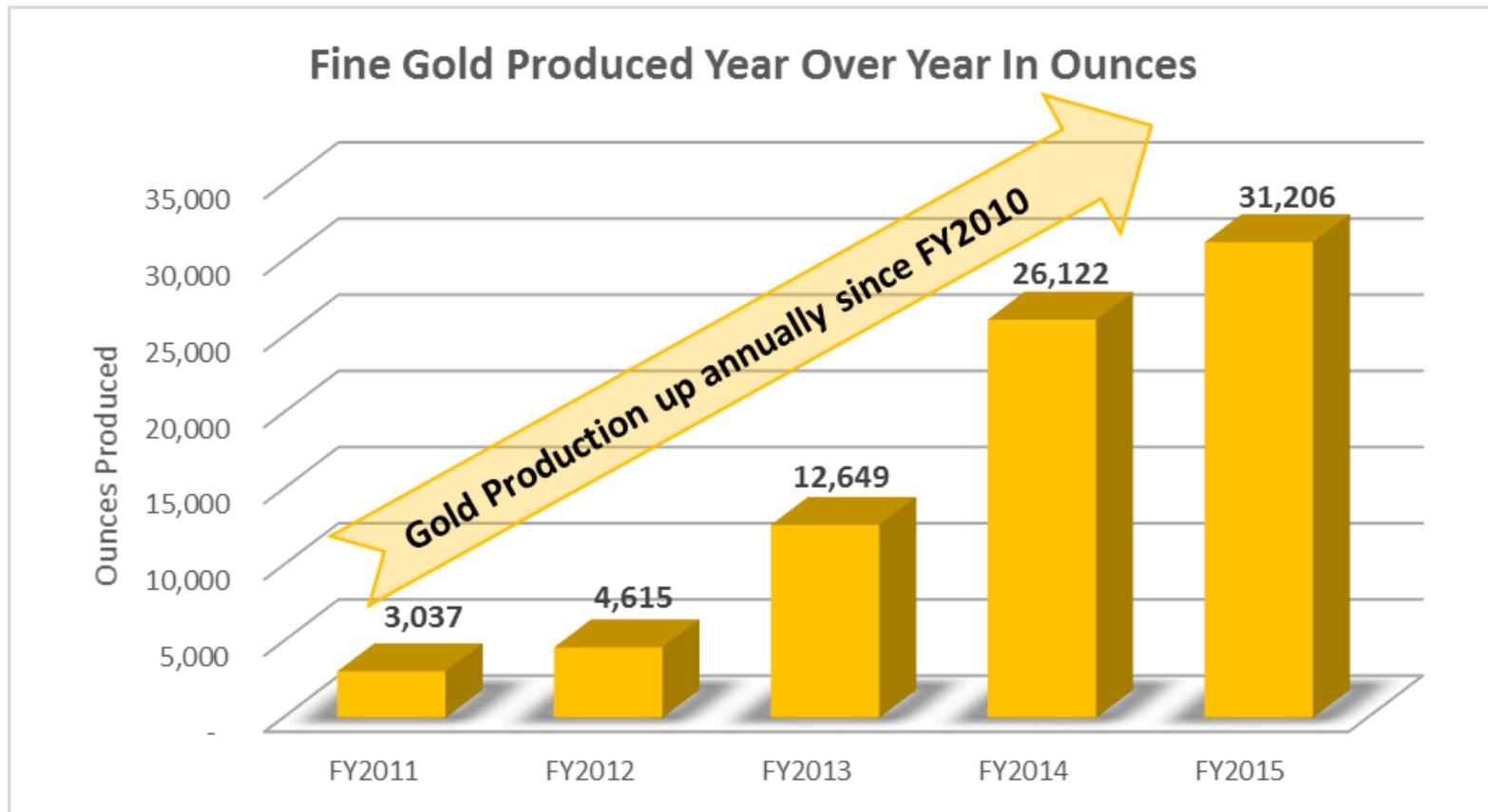


Production Facilities

- Brand-new ore agglomeration facility in construction
- Upgraded existing vat leaching facility to estimated leaching capacity of 200,000 tonnes of ore per annum



Fine-Gold Production



- Commenced gold production in July 2010 and has since successfully produced more than 85,000 ounces (2.64 metric tonnes) of fine gold
- Over the comparative periods, fine gold production increased 19.46% to 31,205.85 ounces in FY2015 from 26,122.08 ounces in FY2014

JORC Compliant Gold Resources

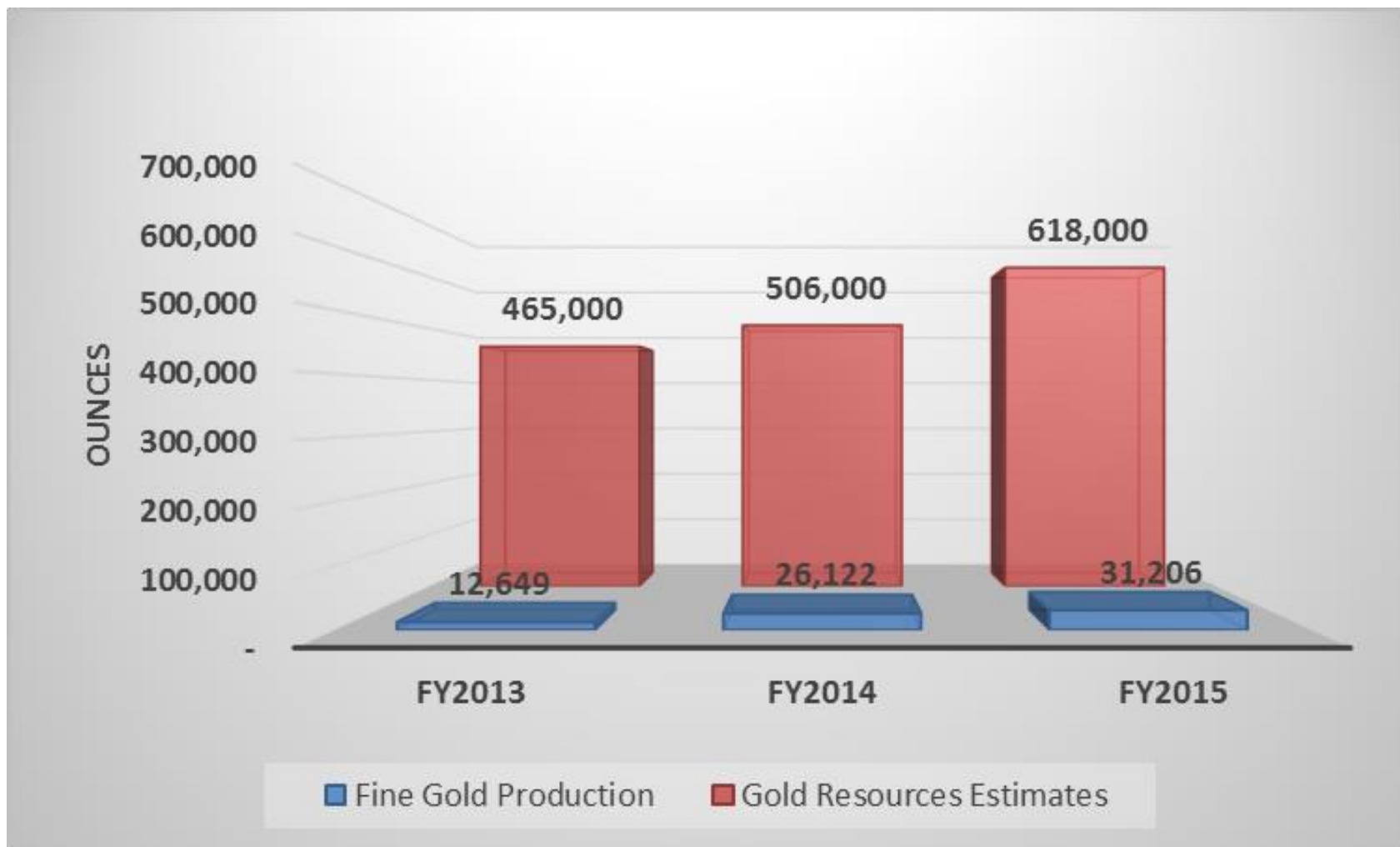
Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			
		Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Change from previous update (%)
Measured	Gold	0.56	3.1	56	0.46	3.1	45	-2%
Indicated	Gold	7.14	1.3	297	5.78	1.3	241	+4%
Inferred	Gold	6.13	1.4	265	4.95	1.4	215	+63%
Total	Gold	13.83	1.4	618	11.18	1.4	501	+22%
Measured	Silver	0.33	63	674	0.27	63	546	+2%
Indicated	Silver	0.17	73	398	0.14	73	322	+10%
Inferred	Silver	0.71	28	645	0.57	28	522	+36%
Total	Silver	1.21	44	1,717	0.98	44	1,391	+15%
Measured	Lead	0.33	1.7	5,632	0.27	1.7	4,562	+1%
Indicated	Lead	0.17	1.7	2,925	0.14	1.7	2,370	+11%
Inferred	Lead	0.71	1.7	12,245	0.57	1.7	9,918	+188%
Total	Lead	1.21	1.7	20,802	0.98	1.7	16,850	+67%
Measured	Zinc	0.33	1.7	5,535	0.27	1.7	4,483	+1%
Indicated	Zinc	0.17	2.0	3,299	0.14	2.0	2,672	+8%
Inferred	Zinc	0.71	1.5	10,781	0.57	1.5	8,733	+142%
Total	Zinc	1.21	1.6	19,615	0.98	1.6	15,888	+51%

Note: Inconsistencies in totals are due to rounding

As at 31 December 2015, Total Measured, Indicated and Inferred gold Mineral Resources for the Sokor Gold Project (above a 0.3 g/t gold cut-off grade at Rixen, a 0.4 g/t gold cut-off grade at New Discovery and a 0.5 g/t gold cut-off grade at Manson's Lode and Ketubong) were 13.83 million tonnes at 1.39g/t gold with contained gold of 618,000 ounces (2014: 10.81 million tonne at 1.5 g/t gold with contained gold of 506,000 ounces).

Resources and Production

Gold Resources Versus Fine Gold Production



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