



Mutual Termination of Joint Venture Agreement in Tin Mining

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) wishes to provide an update on the Company’s previous announcements dated 6 December 2013, 14 May 2014 and 11 August 2014. Announcements made on 14 May 2014 and 11 August 2014 were in relation to its unaudited first and second quarter financial results ended 31 March 2014 and 30 June 2014 respectively.

The Company’s wholly-owned subsidiary MCS Tin Holdings Sdn Bhd together with Menteri Besar Incorporated (Perak) and its wholly-owned subsidiary, Amanjaya Natural Resources Sdn Bhd has on 16 January 2015 mutually terminated the joint venture agreement (“**JVA**”) which was entered into on 5 December 2013. As a result, parties to the JVA agreed to and accepted the mutual termination and shall be discharged from any and all duties and obligations set out therein (except for obligations in respect of confidentiality as set out in the JVA) and thereafter no party shall have or make any claim against the other in respect of matters contained in the JVA.

The mutual termination of the JVA is not expected to have a material impact on the profit and net tangible assets per share of the Group for the financial year ending 31 December 2014.

Following this mutual termination of JVA, the Company will continue to explore opportunities in the acquisition and development of other mining projects.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

16 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.