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PRESS RELEASE

CNMC REGISTERED REVENUE OF US\$0.72 MILLION FOR 1Q 2013

Highlights:

- Lower revenue in 1Q 2013 due to lower sales and production volume as significant effort was undertaken for the construction and maintenance works on the heap leach facility and also lower average gold prices as compared to 1Q 2012.
- The Company intends to continue raising gold production levels, while expanding its exploration bases in its 10 km² Sokor concession.

US\$	3 Months ended 31 March 2013 ("1Q 2013")	3 Months ended 31 March 2012 ("1Q 2012")	Change %
Revenue	716,266	1,116,051	(35.8)
Results from operating activities	(857,611)	(270,245)	217.3
Net Loss for the Period	(724,657)	(207,179)	249.8
Net loss attributable to owners of the Company	(657,676)	(153,731)	327.8

SINGAPORE, 15 May 2013 – CNMC Goldmine Holdings Limited (“中色金矿有限公司”) (“CNMC” and together with its subsidiaries “the Group”), the first catalyst-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) announced today its unaudited financial results for 1Q 2013.

Overall, the Group's revenue decreased by US\$0.40 million or 35.8%, from US\$1.12 million in 1Q 2012 to US\$0.72 million in 1Q 2013.

	1Q 2013	1Q 2012	Increase / (Decrease) %
Production volume – total (ounces of gold)	684.99	754.76	(9.24)
Sales volume – total (ounces of gold)	437.56	661.64	(33.87)
Revenue – total (US\$'000)	716.27	1,116.1	(35.8)
Average selling price – World Gold Council (US\$/ounce)	1,631.80	1,662.50	(1.8)

The decrease was mainly due to a decrease in production and sales volume of gold. Pursuant to the trial-run of heap leach production by the Group in December 2012, significant effort was made by the Group to migrate the alluvial production crews to the heap leach facility to carry out construction and maintenance works which included constructing the second heap leaching yard for the heap leach facility, performing maintenance works on the existing heap leach facility, accumulating ores at the stock-pile areas for future production usage as well as other site works. Due to the concentration by the Group on this effort, production of gold had decreased. The revenue was also partially impacted by lower average gold prices in 1Q 2013 as compared to 1Q 2012.

In 1Q 2013, the Group recorded a net other expenses of US\$10,004, as compared to a net other income of US\$136,389 in 1Q 2012, mainly due to a loss on foreign exchange of US\$10,614 in 1Q 2013 as compared to gain on foreign exchange of US\$141,538 in 1Q 2012.

Total operating expenses increased slightly by US\$0.04 million or 2.7% from US\$1.52 million in 1Q 2012 to US\$1.56 million in 1Q 2013. The increase in total operating expenses was mainly due to increases in depreciation and amortization, site and factory expenses and professional fees, partially offset by changes in inventories.

The Group's effective tax rate for income tax credit in 1Q 2013 was approximately 16% which was lower than the applicable tax rate of 25% for the Group. This was mainly due to withholding tax payable in relation to the inter-company charges.

As a result of lower revenue and higher operating expenses in preparation for increased heap leach activities, the Group's net loss for 1Q 2013 increased by US\$0.52 million from US\$0.21 million in 1Q 2012 to US\$0.72 million in 1Q 2013.

Outlook Buoyed by Latest Heap Leach Production Figures

With the commencement of the heap leach trial run production in December 2012, and with the experience and expertise acquired through this heap leach operation and guidance provided by experts from China Gold¹, the Company has decided to construct two additional leaching yards, and intends to setup a gold refinery facility next to these heap leach facilities to increase processing capacity. The Company had commenced the construction of one of these two additional leaching yards during 1Q2013. The construction is expected to complete during second quarter of the financial year 2013 ("2Q2013"). With the increased processing capacity, the Group expects to increase its gold production in 2Q 2013.

Commenting on its outlook, Mr Chris Lim, Executive Director and Chief Executive Officer of CNMC Goldmine Holdings Limited remarked: ***"Our partners from China Gold have been diligently putting together a slew of measures to help raise our overall gold production. Our target is to implement these measures across the board with the aim of increasing our gold production ."***

In addition, the Board remains cautiously optimistic that there will be continued demand for gold as an alternative investment, despite the weakening of international gold prices in recent months. In line with this, the Group will continue to invest in new production equipment and will undertake further geological exploration activities to map out the gold mineralization in its entire 10 km² Sokor concession.

¹On 28 February 2013, the Group entered into an agreement with China Gold Guizhou Jinxing Gold Mining Industry Co., Ltd, a subsidiary of China National Gold Group Corporation (中国黄金集团公司) ("China Gold") to manage, plan, design, construct, and oversee CNMC's gold production expansion program for a one year period beginning from 1 March 2013 to 28 February 2014.

#End of Release#

Note: This press release is to be read in conjunction with the related mandatory announcement filed by CNMC Goldmine Holdings Limited on SGXNet.

About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the "Company") is the first catalyst-listed gold mining company on the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Company and its subsidiaries (the "Group"), with its headquarters in Singapore, started its operations in 2006 and is principally engaged in the business of exploration and mining of gold and the processing of mined ore into gold dores. Currently, the Group is focusing on the development of the Sokor Gold Field Project which is located in the State of Kelantan, Malaysia. The first gold pour was achieved on July 21, 2010.

The Sokor Gold Field Project covers an area of 10km² and there are 4 identified gold deposits namely, Manson's Lode Vein, New Discovery Vein, Sg. Ketubong Target and Rixen Target. As of December 2012, this project has JORC compliant resources of 7.8 million tonnes at a grade of 1.6 g/t in the Measured, Indicated and Inferred categories for a total of 410,000 oz Au inclusive of JORC compliant reserves of 3.3 million tonnes at a grade of 1.5 g/t in proved and probable categories for a total of 160,000 oz Au.

For more information on the company, please visit www.cnmc.com.hk

ISSUED ON BEHALF OF **CNMC GOLDMINE HOLDINGS LIMITED**

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The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGXST**”) on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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