



**CNMC GOLDMINE HOLDINGS LIMITED**  
(Co. Reg. No. 201119104K)  
(Incorporated in the Republic of Singapore)

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## **SUBSCRIPTION OF SHARES BY WAY OF CAPITALISATION OF AMOUNT OWING**

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The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that CMNM-Juyuan Mining Service Sdn. Bhd. (“**CMNM-JY**”) has become a 99.997% owned subsidiary of the Company following the subscription of 99,997 ordinary shares of RM1 each by the Company in CMNM-JY, by way of capitalisation of an amount of RM99,997 owed by CNMC-JY to the Company (the “**Subscription**”).

CNMM-JY is a company incorporated in Malaysia and engages in exploration, mining and extraction of minerals and other related work. Pursuant to the Subscription, the issued and paid-up share capital of CNMC-JY has increased from RM3 comprising three ordinary shares of RM1 each to RM100,000 comprising 100,000 ordinary shares of RM1 each. Moving forward, CNMC-JY will also be focusing on the mining and production of silver, lead and zinc for the Group.

Following the Subscription, the remaining three ordinary shares in CMNM-JY are each held by Professor Lin Xiang Xiong @ Lin Ye (the Executive Chairman of the Company), Yeap Kok Seng (a manager of CMNM (as defined below)) and Abdul Halim Bin Mohd Yusoff (a director of CMNM). Professor Lin Xiang Xiong @ Lin Ye, Yeap Kok Seng and Abdul Halim Bin Mohd Yusoff are also currently the directors of CMNM-JY. It is proposed that Choo Chee Kong (the Executive Vice-Chairman of the Company) shall be appointed as a director of CMNM-JY subsequent to the Subscription.

As disclosed in the Offer Document dated 18 October 2011 of the Company, CMNM Mining Group Sdn. Bhd. (“**CMNM**”), a 81% owned subsidiary of the Group, had previously entered into a joint venture agreement (the “**JVA**”) with Xiamen Shenkun Group Co., Ltd. (厦门沈坤集团有限公司) (“**Xiamen Shenkun**”) pursuant to which CMNM-JY shall be their joint venture company whereby 51% interest in CMNM-JY shall be owned by CMNM and 49% interest in CMNM-JY shall be owned by Xiamen Shenkun. CMNM and Xiamen Shenkun had on 9 December 2011 agreed to terminate the JVA and seek other forms of business collaboration.

The Subscription is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Subscription, save as disclosed above and for their respective shareholdings in the Company.

By Order of the Board  
Lim Kuoh Yang  
Chief Executive Officer  
30 December 2011

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone: (65) 6229 8088.*